

FORM SE
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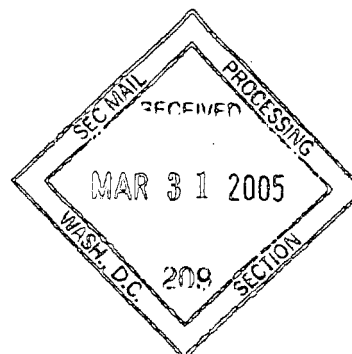
Bear Stearns Asset Backed Securities I LLC
Exact Name of Registrant as Specified in Charter
Form 8-K, March 30, 2005, Series 2005-HE3

0001283557
Registrant CIK Number
333-113636

Name of Person Filing the Document
(If Other than the Registrant)




PROCESSED
APR 05 2005
THOMSON
FINANCIAL



Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

BEAR STEARNS ASSET BACKED
SECURITIES I LLC

By: 
Name: Baron Silverstein
Title: Vice President

Dated: March 30, 2005

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

BS0305-HECL

Sensitivity

March 22, 2005
04:41PM EST
Page 1 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: A1 (I-A1)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	15.05	1.86	1.29	1.00	.82	.70	Avg. Life
	4/25/2005	4/25/2005	4/25/2005	4/25/2005	4/25/2005	4/25/2005	Prin. Start Date
	9/25/2027	2/25/2009	10/25/2007	2/25/2007	10/25/2006	7/25/2006	Prin. End Date
100.000000	3.04	3.04	3.04	3.04	3.04	3.04	Yield
	11.62	1.77	1.24	.97	.80	.69	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B :	Prepay:A75 ACPR
G:BS0305-HECL-G5A :	Prepay:A75 ACPR
G:BS0305-HECL-G5B :	Prepay:A75 ACPR
G:BS0305-HECL-G8A :	Prepay:A75 ACPR
G:BS0305-HECL-G8B :	Prepay:A75 ACPR
For other tranches :	Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P100 ACPR
G:BS0305-HECL-G03 :	Prepay:P100 ACPR
G:BS0305-HECL-G04 :	Prepay:P100 ACPR
G:BS0305-HECL-G06 :	Prepay:P100 ACPR
G:BS0305-HECL-G07 :	Prepay:P100 ACPR
G:BS0305-HECL-G09 :	Prepay:P100 ACPR
G:BS0305-HECL-G2A :	Prepay:A100 ACPR
G:BS0305-HECL-G2B :	Prepay:A100 ACPR
G:BS0305-HECL-G5A :	Prepay:A100 ACPR
G:BS0305-HECL-G5B :	Prepay:A100 ACPR
G:BS0305-HECL-G8A :	Prepay:A100 ACPR
G:BS0305-HECL-G8B :	Prepay:A100 ACPR
For other tranches :	Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P125 ACPR
G:BS0305-HECL-G03 :	Prepay:P125 ACPR
G:BS0305-HECL-G04 :	Prepay:P125 ACPR
G:BS0305-HECL-G06 :	Prepay:P125 ACPR
G:BS0305-HECL-G07 :	Prepay:P125 ACPR
G:BS0305-HECL-G09 :	Prepay:P125 ACPR
G:BS0305-HECL-G2A :	Prepay:A125 ACPR
G:BS0305-HECL-G2B :	Prepay:A125 ACPR
G:BS0305-HECL-G5A :	Prepay:A125 ACPR
G:BS0305-HECL-G5B :	Prepay:A125 ACPR
G:BS0305-HECL-G8A :	Prepay:A125 ACPR
G:BS0305-HECL-G8B :	Prepay:A125 ACPR
For other tranches :	Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P150 ACPR
G:BS0305-HECL-G03 :	Prepay:P150 ACPR
G:BS0305-HECL-G04 :	Prepay:P150 ACPR
G:BS0305-HECL-G06 :	Prepay:P150 ACPR
G:BS0305-HECL-G07 :	Prepay:P150 ACPR
G:BS0305-HECL-G09 :	Prepay:P150 ACPR
G:BS0305-HECL-G2A :	Prepay:A150 ACPR
G:BS0305-HECL-G2B :	Prepay:A150 ACPR
G:BS0305-HECL-G5A :	Prepay:A150 ACPR
G:BS0305-HECL-G5B :	Prepay:A150 ACPR
G:BS0305-HECL-G8A :	Prepay:A150 ACPR
G:BS0305-HECL-G8B :	Prepay:A150 ACPR
For other tranches :	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
04:41PM EST
Page 4 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL

Sensitivity

March 22, 2005
 04:42PM EST
 Page 1 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: A2 (I-A2)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	25.84	7.01	4.61	3.00	2.04	1.67	Avg. Life
	9/25/2027	2/25/2009	10/25/2007	2/25/2007	10/25/2006	7/25/2006	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	11/25/2007	5/25/2007	Prin. End Date
100.000000	3.16	3.16	3.16	3.15	3.15	3.15	Yield
	17.44	6.14	4.20	2.80	1.95	1.60	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

BS0305-HECL

Sensitivity

March 22, 2005
 04:42PM EST
 Page 2 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B :	Prepay:A75 ACPR
G:BS0305-HECL-G5A :	Prepay:A75 ACPR
G:BS0305-HECL-G5B :	Prepay:A75 ACPR
G:BS0305-HECL-G8A :	Prepay:A75 ACPR
G:BS0305-HECL-G8B :	Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%	

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P100 ACPR
G:BS0305-HECL-G03 :	Prepay:P100 ACPR
G:BS0305-HECL-G04 :	Prepay:P100 ACPR
G:BS0305-HECL-G06 :	Prepay:P100 ACPR
G:BS0305-HECL-G07 :	Prepay:P100 ACPR
G:BS0305-HECL-G09 :	Prepay:P100 ACPR
G:BS0305-HECL-G2A :	Prepay:A100 ACPR
G:BS0305-HECL-G2B :	Prepay:A100 ACPR
G:BS0305-HECL-G5A :	Prepay:A100 ACPR
G:BS0305-HECL-G5B :	Prepay:A100 ACPR
G:BS0305-HECL-G8A :	Prepay:A100 ACPR
G:BS0305-HECL-G8B :	Prepay:A100 ACPR
For other tranches :Prepay:P100 ACPR Call:10%	

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P125 ACPR
G:BS0305-HECL-G03 :	Prepay:P125 ACPR
G:BS0305-HECL-G04 :	Prepay:P125 ACPR
G:BS0305-HECL-G06 :	Prepay:P125 ACPR
G:BS0305-HECL-G07 :	Prepay:P125 ACPR
G:BS0305-HECL-G09 :	Prepay:P125 ACPR
G:BS0305-HECL-G2A :	Prepay:A125 ACPR
G:BS0305-HECL-G2B :	Prepay:A125 ACPR
G:BS0305-HECL-G5A :	Prepay:A125 ACPR
G:BS0305-HECL-G5B :	Prepay:A125 ACPR
G:BS0305-HECL-G8A :	Prepay:A125 ACPR
G:BS0305-HECL-G8B :	Prepay:A125 ACPR
For other tranches :Prepay:P125 ACPR Call:10%	

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P150 ACPR
G:BS0305-HECL-G03 :	Prepay:P150 ACPR
G:BS0305-HECL-G04 :	Prepay:P150 ACPR
G:BS0305-HECL-G06 :	Prepay:P150 ACPR
G:BS0305-HECL-G07 :	Prepay:P150 ACPR
G:BS0305-HECL-G09 :	Prepay:P150 ACPR
G:BS0305-HECL-G2A :	Prepay:A150 ACPR
G:BS0305-HECL-G2B :	Prepay:A150 ACPR
G:BS0305-HECL-G5A :	Prepay:A150 ACPR
G:BS0305-HECL-G5B :	Prepay:A150 ACPR
G:BS0305-HECL-G8A :	Prepay:A150 ACPR
G:BS0305-HECL-G8B :	Prepay:A150 ACPR
For other tranches :Prepay:P150 ACPR Call:10%	

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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Sensitivity

March 22, 2005
 04:42PM EST
 Page 3 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
 04:42PM EST
 Page 4 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL

Sensitivity

March 22, 2005
04:43PM EST
Page 1 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: A3 (I-A3)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	28.57	12.24	8.15	5.99	2.88	2.29	Avg. Life
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	11/25/2007	5/25/2007	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	9/25/2007	Prin. End Date
100.000000	3.27	3.27	3.27	3.27	3.27	3.27	Yield
	18.35	9.95	7.06	5.36	2.71	2.17	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

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BS0305-HECL

Sensitivity

March 22, 2005
04:43PM EST
Page 2 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B :	Prepay:A75 ACPR
G:BS0305-HECL-G5A :	Prepay:A75 ACPR
G:BS0305-HECL-G5B :	Prepay:A75 ACPR
G:BS0305-HECL-G8A :	Prepay:A75 ACPR
G:BS0305-HECL-G8B :	Prepay:A75 ACPR
For other tranches :	Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P100 ACPR
G:BS0305-HECL-G03 :	Prepay:P100 ACPR
G:BS0305-HECL-G04 :	Prepay:P100 ACPR
G:BS0305-HECL-G06 :	Prepay:P100 ACPR
G:BS0305-HECL-G07 :	Prepay:P100 ACPR
G:BS0305-HECL-G09 :	Prepay:P100 ACPR
G:BS0305-HECL-G2A :	Prepay:A100 ACPR
G:BS0305-HECL-G2B :	Prepay:A100 ACPR
G:BS0305-HECL-G5A :	Prepay:A100 ACPR
G:BS0305-HECL-G5B :	Prepay:A100 ACPR
G:BS0305-HECL-G8A :	Prepay:A100 ACPR
G:BS0305-HECL-G8B :	Prepay:A100 ACPR
For other tranches :	Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P125 ACPR
G:BS0305-HECL-G03 :	Prepay:P125 ACPR
G:BS0305-HECL-G04 :	Prepay:P125 ACPR
G:BS0305-HECL-G06 :	Prepay:P125 ACPR
G:BS0305-HECL-G07 :	Prepay:P125 ACPR
G:BS0305-HECL-G09 :	Prepay:P125 ACPR
G:BS0305-HECL-G2A :	Prepay:A125 ACPR
G:BS0305-HECL-G2B :	Prepay:A125 ACPR
G:BS0305-HECL-G5A :	Prepay:A125 ACPR
G:BS0305-HECL-G5B :	Prepay:A125 ACPR
G:BS0305-HECL-G8A :	Prepay:A125 ACPR
G:BS0305-HECL-G8B :	Prepay:A125 ACPR
For other tranches :	Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P150 ACPR
G:BS0305-HECL-G03 :	Prepay:P150 ACPR
G:BS0305-HECL-G04 :	Prepay:P150 ACPR
G:BS0305-HECL-G06 :	Prepay:P150 ACPR
G:BS0305-HECL-G07 :	Prepay:P150 ACPR
G:BS0305-HECL-G09 :	Prepay:P150 ACPR
G:BS0305-HECL-G2A :	Prepay:A150 ACPR
G:BS0305-HECL-G2B :	Prepay:A150 ACPR
G:BS0305-HECL-G5A :	Prepay:A150 ACPR
G:BS0305-HECL-G5B :	Prepay:A150 ACPR
G:BS0305-HECL-G8A :	Prepay:A150 ACPR
G:BS0305-HECL-G8B :	Prepay:A150 ACPR
For other tranches :	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
04:43PM EST
Page 3 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL

Sensitivity

March 22, 2005
04:43PM EST
Page 1 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: A4 (II-A1)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	18.96	4.19	2.84	2.03	1.41	1.16	Avg. Life
	4/25/2005	4/25/2005	4/25/2005	4/25/2005	4/25/2005	4/25/2005	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	9/25/2007	Prin. End Date
100.000000	3.20	3.20	3.20	3.20	3.20	3.20	Yield
	13.57	3.70	2.60	1.90	1.35	1.12	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B	: Prepay:A75 ACPR
G:BS0305-HECL-G5A	: Prepay:A75 ACPR
G:BS0305-HECL-G5B	: Prepay:A75 ACPR
G:BS0305-HECL-G8A	: Prepay:A75 ACPR
G:BS0305-HECL-G8B	: Prepay:A75 ACPR
For other tranches	:Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01	: Prepay:P100 ACPR
G:BS0305-HECL-G03	: Prepay:P100 ACPR
G:BS0305-HECL-G04	: Prepay:P100 ACPR
G:BS0305-HECL-G06	: Prepay:P100 ACPR
G:BS0305-HECL-G07	: Prepay:P100 ACPR
G:BS0305-HECL-G09	: Prepay:P100 ACPR
G:BS0305-HECL-G2A	: Prepay:A100 ACPR
G:BS0305-HECL-G2B	: Prepay:A100 ACPR
G:BS0305-HECL-G5A	: Prepay:A100 ACPR
G:BS0305-HECL-G5B	: Prepay:A100 ACPR
G:BS0305-HECL-G8A	: Prepay:A100 ACPR
G:BS0305-HECL-G8B	: Prepay:A100 ACPR
For other tranches	:Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01	: Prepay:P125 ACPR
G:BS0305-HECL-G03	: Prepay:P125 ACPR
G:BS0305-HECL-G04	: Prepay:P125 ACPR
G:BS0305-HECL-G06	: Prepay:P125 ACPR
G:BS0305-HECL-G07	: Prepay:P125 ACPR
G:BS0305-HECL-G09	: Prepay:P125 ACPR
G:BS0305-HECL-G2A	: Prepay:A125 ACPR
G:BS0305-HECL-G2B	: Prepay:A125 ACPR
G:BS0305-HECL-G5A	: Prepay:A125 ACPR
G:BS0305-HECL-G5B	: Prepay:A125 ACPR
G:BS0305-HECL-G8A	: Prepay:A125 ACPR
G:BS0305-HECL-G8B	: Prepay:A125 ACPR
For other tranches	:Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01	: Prepay:P150 ACPR
G:BS0305-HECL-G03	: Prepay:P150 ACPR
G:BS0305-HECL-G04	: Prepay:P150 ACPR
G:BS0305-HECL-G06	: Prepay:P150 ACPR
G:BS0305-HECL-G07	: Prepay:P150 ACPR
G:BS0305-HECL-G09	: Prepay:P150 ACPR
G:BS0305-HECL-G2A	: Prepay:A150 ACPR
G:BS0305-HECL-G2B	: Prepay:A150 ACPR
G:BS0305-HECL-G5A	: Prepay:A150 ACPR
G:BS0305-HECL-G5B	: Prepay:A150 ACPR
G:BS0305-HECL-G8A	: Prepay:A150 ACPR
G:BS0305-HECL-G8B	: Prepay:A150 ACPR
For other tranches	:Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL

Sensitivity

March 22, 2005
04:44PM EST
Page 1 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: A5 (II-A2)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	18.96	4.19	2.84	2.03	1.41	1.16	Avg. Life
	4/25/2005	4/25/2005	4/25/2005	4/25/2005	4/25/2005	4/25/2005	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	9/25/2007	Prin. End Date
100.000000	3.25	3.25	3.25	3.25	3.25	3.25	Yield
	13.51	3.69	2.59	1.89	1.35	1.12	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

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BS0305-HECL

Sensitivity

March 22, 2005
04:44PM EST
Page 2 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B : Prepay:A75 ACPR	
G:BS0305-HECL-G5A : Prepay:A75 ACPR	
G:BS0305-HECL-G5B : Prepay:A75 ACPR	
G:BS0305-HECL-G8A : Prepay:A75 ACPR	
G:BS0305-HECL-G8B : Prepay:A75 ACPR	
For other tranches :Prepay:P75 ACPR	Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 : Prepay:P100 ACPR	
G:BS0305-HECL-G03 : Prepay:P100 ACPR	
G:BS0305-HECL-G04 : Prepay:P100 ACPR	
G:BS0305-HECL-G06 : Prepay:P100 ACPR	
G:BS0305-HECL-G07 : Prepay:P100 ACPR	
G:BS0305-HECL-G09 : Prepay:P100 ACPR	
G:BS0305-HECL-G2A : Prepay:A100 ACPR	
G:BS0305-HECL-G2B : Prepay:A100 ACPR	
G:BS0305-HECL-G5A : Prepay:A100 ACPR	
G:BS0305-HECL-G5B : Prepay:A100 ACPR	
G:BS0305-HECL-G8A : Prepay:A100 ACPR	
G:BS0305-HECL-G8B : Prepay:A100 ACPR	
For other tranches :Prepay:P100 ACPR	Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 : Prepay:P125 ACPR	
G:BS0305-HECL-G03 : Prepay:P125 ACPR	
G:BS0305-HECL-G04 : Prepay:P125 ACPR	
G:BS0305-HECL-G06 : Prepay:P125 ACPR	
G:BS0305-HECL-G07 : Prepay:P125 ACPR	
G:BS0305-HECL-G09 : Prepay:P125 ACPR	
G:BS0305-HECL-G2A : Prepay:A125 ACPR	
G:BS0305-HECL-G2B : Prepay:A125 ACPR	
G:BS0305-HECL-G5A : Prepay:A125 ACPR	
G:BS0305-HECL-G5B : Prepay:A125 ACPR	
G:BS0305-HECL-G8A : Prepay:A125 ACPR	
G:BS0305-HECL-G8B : Prepay:A125 ACPR	
For other tranches :Prepay:P125 ACPR	Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 : Prepay:P150 ACPR	
G:BS0305-HECL-G03 : Prepay:P150 ACPR	
G:BS0305-HECL-G04 : Prepay:P150 ACPR	
G:BS0305-HECL-G06 : Prepay:P150 ACPR	
G:BS0305-HECL-G07 : Prepay:P150 ACPR	
G:BS0305-HECL-G09 : Prepay:P150 ACPR	
G:BS0305-HECL-G2A : Prepay:A150 ACPR	
G:BS0305-HECL-G2B : Prepay:A150 ACPR	
G:BS0305-HECL-G5A : Prepay:A150 ACPR	
G:BS0305-HECL-G5B : Prepay:A150 ACPR	
G:BS0305-HECL-G8A : Prepay:A150 ACPR	
G:BS0305-HECL-G8B : Prepay:A150 ACPR	
For other tranches :Prepay:P150 ACPR	Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
 04:44PM EST
 Page 3 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
 04:44PM EST
 Page 4 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL

Sensitivity

March 22, 2005
04:44PM EST
Page 1 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: A6 (III-A1)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	19.09	4.06	2.72	1.92	1.32	1.09	Avg. Life
	4/25/2005	4/25/2005	4/25/2005	4/25/2005	4/25/2005	4/25/2005	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	9/25/2007	Prin. End Date
100.000000	3.20	3.20	3.20	3.20	3.20	3.20	Yield
	13.64	3.59	2.50	1.80	1.26	1.05	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

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BS0305-HECL

Sensitivity

March 22, 2005
 04:44PM EST
 Page 2 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B :	Prepay:A75 ACPR
G:BS0305-HECL-G5A :	Prepay:A75 ACPR
G:BS0305-HECL-G5B :	Prepay:A75 ACPR
G:BS0305-HECL-G8A :	Prepay:A75 ACPR
G:BS0305-HECL-G8B :	Prepay:A75 ACPR
For other tranches :	Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P100 ACPR
G:BS0305-HECL-G03 :	Prepay:P100 ACPR
G:BS0305-HECL-G04 :	Prepay:P100 ACPR
G:BS0305-HECL-G06 :	Prepay:P100 ACPR
G:BS0305-HECL-G07 :	Prepay:P100 ACPR
G:BS0305-HECL-G09 :	Prepay:P100 ACPR
G:BS0305-HECL-G2A :	Prepay:A100 ACPR
G:BS0305-HECL-G2B :	Prepay:A100 ACPR
G:BS0305-HECL-G5A :	Prepay:A100 ACPR
G:BS0305-HECL-G5B :	Prepay:A100 ACPR
G:BS0305-HECL-G8A :	Prepay:A100 ACPR
G:BS0305-HECL-G8B :	Prepay:A100 ACPR
For other tranches :	Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P125 ACPR
G:BS0305-HECL-G03 :	Prepay:P125 ACPR
G:BS0305-HECL-G04 :	Prepay:P125 ACPR
G:BS0305-HECL-G06 :	Prepay:P125 ACPR
G:BS0305-HECL-G07 :	Prepay:P125 ACPR
G:BS0305-HECL-G09 :	Prepay:P125 ACPR
G:BS0305-HECL-G2A :	Prepay:A125 ACPR
G:BS0305-HECL-G2B :	Prepay:A125 ACPR
G:BS0305-HECL-G5A :	Prepay:A125 ACPR
G:BS0305-HECL-G5B :	Prepay:A125 ACPR
G:BS0305-HECL-G8A :	Prepay:A125 ACPR
G:BS0305-HECL-G8B :	Prepay:A125 ACPR
For other tranches :	Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P150 ACPR
G:BS0305-HECL-G03 :	Prepay:P150 ACPR
G:BS0305-HECL-G04 :	Prepay:P150 ACPR
G:BS0305-HECL-G06 :	Prepay:P150 ACPR
G:BS0305-HECL-G07 :	Prepay:P150 ACPR
G:BS0305-HECL-G09 :	Prepay:P150 ACPR
G:BS0305-HECL-G2A :	Prepay:A150 ACPR
G:BS0305-HECL-G2B :	Prepay:A150 ACPR
G:BS0305-HECL-G5A :	Prepay:A150 ACPR
G:BS0305-HECL-G5B :	Prepay:A150 ACPR
G:BS0305-HECL-G8A :	Prepay:A150 ACPR
G:BS0305-HECL-G8B :	Prepay:A150 ACPR
For other tranches :	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
04:44PM EST
Page 3 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
04:44PM EST
Page 4 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL Sensitivity

March 22, 2005
04:45PM EST
Page 1 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: A7 (III-A2)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	19.09	4.06	2.72	1.92	1.32	1.09	Avg. Life
	4/25/2005	4/25/2005	4/25/2005	4/25/2005	4/25/2005	4/25/2005	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	9/25/2007	Prin. End Date
100.000000	3.25	3.25	3.25	3.25	3.25	3.25	Yield
	13.58	3.59	2.49	1.80	1.26	1.05	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B :	Prepay:A75 ACPR
G:BS0305-HECL-G5A :	Prepay:A75 ACPR
G:BS0305-HECL-G5B :	Prepay:A75 ACPR
G:BS0305-HECL-G8A :	Prepay:A75 ACPR
G:BS0305-HECL-G8B :	Prepay:A75 ACPR
For other tranches :Prepay:P75 ACPR Call:10%	

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P100 ACPR
G:BS0305-HECL-G03 :	Prepay:P100 ACPR
G:BS0305-HECL-G04 :	Prepay:P100 ACPR
G:BS0305-HECL-G06 :	Prepay:P100 ACPR
G:BS0305-HECL-G07 :	Prepay:P100 ACPR
G:BS0305-HECL-G09 :	Prepay:P100 ACPR
G:BS0305-HECL-G2A :	Prepay:A100 ACPR
G:BS0305-HECL-G2B :	Prepay:A100 ACPR
G:BS0305-HECL-G5A :	Prepay:A100 ACPR
G:BS0305-HECL-G5B :	Prepay:A100 ACPR
G:BS0305-HECL-G8A :	Prepay:A100 ACPR
G:BS0305-HECL-G8B :	Prepay:A100 ACPR
For other tranches :Prepay:P100 ACPR Call:10%	

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P125 ACPR
G:BS0305-HECL-G03 :	Prepay:P125 ACPR
G:BS0305-HECL-G04 :	Prepay:P125 ACPR
G:BS0305-HECL-G06 :	Prepay:P125 ACPR
G:BS0305-HECL-G07 :	Prepay:P125 ACPR
G:BS0305-HECL-G09 :	Prepay:P125 ACPR
G:BS0305-HECL-G2A :	Prepay:A125 ACPR
G:BS0305-HECL-G2B :	Prepay:A125 ACPR
G:BS0305-HECL-G5A :	Prepay:A125 ACPR
G:BS0305-HECL-G5B :	Prepay:A125 ACPR
G:BS0305-HECL-G8A :	Prepay:A125 ACPR
G:BS0305-HECL-G8B :	Prepay:A125 ACPR
For other tranches :Prepay:P125 ACPR Call:10%	

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P150 ACPR
G:BS0305-HECL-G03 :	Prepay:P150 ACPR
G:BS0305-HECL-G04 :	Prepay:P150 ACPR
G:BS0305-HECL-G06 :	Prepay:P150 ACPR
G:BS0305-HECL-G07 :	Prepay:P150 ACPR
G:BS0305-HECL-G09 :	Prepay:P150 ACPR
G:BS0305-HECL-G2A :	Prepay:A150 ACPR
G:BS0305-HECL-G2B :	Prepay:A150 ACPR
G:BS0305-HECL-G5A :	Prepay:A150 ACPR
G:BS0305-HECL-G5B :	Prepay:A150 ACPR
G:BS0305-HECL-G8A :	Prepay:A150 ACPR
G:BS0305-HECL-G8B :	Prepay:A150 ACPR
For other tranches :Prepay:P150 ACPR Call:10%	

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
04:45PM EST
Page 4 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: M1 (M1)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	26.41	8.09	5.44	4.61	4.56	2.75	Avg. Life
	11/25/2027	3/25/2009	6/25/2008	11/25/2008	8/25/2009	9/25/2007	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	Prin. End Date
100.000000	3.40	3.40	3.40	3.40	3.40	3.40	Yield
	17.19	6.86	4.84	4.20	4.16	2.59	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B :	Prepay:A75 ACPR
G:BS0305-HECL-G5A :	Prepay:A75 ACPR
G:BS0305-HECL-G5B :	Prepay:A75 ACPR
G:BS0305-HECL-G8A :	Prepay:A75 ACPR
G:BS0305-HECL-G8B :	Prepay:A75 ACPR
For other tranches :	Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P100 ACPR
G:BS0305-HECL-G03 :	Prepay:P100 ACPR
G:BS0305-HECL-G04 :	Prepay:P100 ACPR
G:BS0305-HECL-G06 :	Prepay:P100 ACPR
G:BS0305-HECL-G07 :	Prepay:P100 ACPR
G:BS0305-HECL-G09 :	Prepay:P100 ACPR
G:BS0305-HECL-G2A :	Prepay:A100 ACPR
G:BS0305-HECL-G2B :	Prepay:A100 ACPR
G:BS0305-HECL-G5A :	Prepay:A100 ACPR
G:BS0305-HECL-G5B :	Prepay:A100 ACPR
G:BS0305-HECL-G8A :	Prepay:A100 ACPR
G:BS0305-HECL-G8B :	Prepay:A100 ACPR
For other tranches :	Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P125 ACPR
G:BS0305-HECL-G03 :	Prepay:P125 ACPR
G:BS0305-HECL-G04 :	Prepay:P125 ACPR
G:BS0305-HECL-G06 :	Prepay:P125 ACPR
G:BS0305-HECL-G07 :	Prepay:P125 ACPR
G:BS0305-HECL-G09 :	Prepay:P125 ACPR
G:BS0305-HECL-G2A :	Prepay:A125 ACPR
G:BS0305-HECL-G2B :	Prepay:A125 ACPR
G:BS0305-HECL-G5A :	Prepay:A125 ACPR
G:BS0305-HECL-G5B :	Prepay:A125 ACPR
G:BS0305-HECL-G8A :	Prepay:A125 ACPR
G:BS0305-HECL-G8B :	Prepay:A125 ACPR
For other tranches :	Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P150 ACPR
G:BS0305-HECL-G03 :	Prepay:P150 ACPR
G:BS0305-HECL-G04 :	Prepay:P150 ACPR
G:BS0305-HECL-G06 :	Prepay:P150 ACPR
G:BS0305-HECL-G07 :	Prepay:P150 ACPR
G:BS0305-HECL-G09 :	Prepay:P150 ACPR
G:BS0305-HECL-G2A :	Prepay:A150 ACPR
G:BS0305-HECL-G2B :	Prepay:A150 ACPR
G:BS0305-HECL-G5A :	Prepay:A150 ACPR
G:BS0305-HECL-G5B :	Prepay:A150 ACPR
G:BS0305-HECL-G8A :	Prepay:A150 ACPR
G:BS0305-HECL-G8B :	Prepay:A150 ACPR
For other tranches :	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL

Sensitivity

March 22, 2005
04:46PM EST
Page 1 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: M2 (M2)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	26.41	8.09	5.42	4.35	4.12	3.65	Avg. Life
	11/25/2027	3/25/2009	5/25/2008	7/25/2008	11/25/2008	11/25/2008	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	Prin. End Date
100.000000	3.66	3.66	3.66	3.66	3.66	3.66	Yield
	16.69	6.78	4.79	3.94	3.76	3.36	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

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BS0305-HECL

Sensitivity

March 22, 2005
 04:46PM EST
 Page 2 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B : Prepay:A75 ACPR	
G:BS0305-HECL-G5A : Prepay:A75 ACPR	
G:BS0305-HECL-G5B : Prepay:A75 ACPR	
G:BS0305-HECL-G8A : Prepay:A75 ACPR	
G:BS0305-HECL-G8B : Prepay:A75 ACPR	
For other tranches :Prepay:P75 ACPR	Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 : Prepay:P100 ACPR	
G:BS0305-HECL-G03 : Prepay:P100 ACPR	
G:BS0305-HECL-G04 : Prepay:P100 ACPR	
G:BS0305-HECL-G06 : Prepay:P100 ACPR	
G:BS0305-HECL-G07 : Prepay:P100 ACPR	
G:BS0305-HECL-G09 : Prepay:P100 ACPR	
G:BS0305-HECL-G2A : Prepay:A100 ACPR	
G:BS0305-HECL-G2B : Prepay:A100 ACPR	
G:BS0305-HECL-G5A : Prepay:A100 ACPR	
G:BS0305-HECL-G5B : Prepay:A100 ACPR	
G:BS0305-HECL-G8A : Prepay:A100 ACPR	
G:BS0305-HECL-G8B : Prepay:A100 ACPR	
For other tranches :Prepay:P100 ACPR	Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 : Prepay:P125 ACPR	
G:BS0305-HECL-G03 : Prepay:P125 ACPR	
G:BS0305-HECL-G04 : Prepay:P125 ACPR	
G:BS0305-HECL-G06 : Prepay:P125 ACPR	
G:BS0305-HECL-G07 : Prepay:P125 ACPR	
G:BS0305-HECL-G09 : Prepay:P125 ACPR	
G:BS0305-HECL-G2A : Prepay:A125 ACPR	
G:BS0305-HECL-G2B : Prepay:A125 ACPR	
G:BS0305-HECL-G5A : Prepay:A125 ACPR	
G:BS0305-HECL-G5B : Prepay:A125 ACPR	
G:BS0305-HECL-G8A : Prepay:A125 ACPR	
G:BS0305-HECL-G8B : Prepay:A125 ACPR	
For other tranches :Prepay:P125 ACPR	Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 : Prepay:P150 ACPR	
G:BS0305-HECL-G03 : Prepay:P150 ACPR	
G:BS0305-HECL-G04 : Prepay:P150 ACPR	
G:BS0305-HECL-G06 : Prepay:P150 ACPR	
G:BS0305-HECL-G07 : Prepay:P150 ACPR	
G:BS0305-HECL-G09 : Prepay:P150 ACPR	
G:BS0305-HECL-G2A : Prepay:A150 ACPR	
G:BS0305-HECL-G2B : Prepay:A150 ACPR	
G:BS0305-HECL-G5A : Prepay:A150 ACPR	
G:BS0305-HECL-G5B : Prepay:A150 ACPR	
G:BS0305-HECL-G8A : Prepay:A150 ACPR	
G:BS0305-HECL-G8B : Prepay:A150 ACPR	
For other tranches :Prepay:P150 ACPR	Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL

Sensitivity

March 22, 2005
04:46PM EST
Page 1 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: M3 (M3)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	26.41	8.09	5.41	4.26	3.83	3.65	Avg. Life
	11/25/2027	3/25/2009	4/25/2008	7/25/2008	9/25/2008	11/25/2008	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	Prin. End Date
100.000000	3.74	3.74	3.74	3.74	3.74	3.74	Yield
	16.53	6.76	4.77	3.86	3.51	3.36	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

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BS0305-HECL

Sensitivity

March 22, 2005
04:46PM EST
Page 2 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B : Prepay:A75 ACPR	
G:BS0305-HECL-G5A : Prepay:A75 ACPR	
G:BS0305-HECL-G5B : Prepay:A75 ACPR	
G:BS0305-HECL-G8A : Prepay:A75 ACPR	
G:BS0305-HECL-G8B : Prepay:A75 ACPR	
For other tranches :Prepay:P75 ACPR	Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 : Prepay:P100 ACPR	
G:BS0305-HECL-G03 : Prepay:P100 ACPR	
G:BS0305-HECL-G04 : Prepay:P100 ACPR	
G:BS0305-HECL-G06 : Prepay:P100 ACPR	
G:BS0305-HECL-G07 : Prepay:P100 ACPR	
G:BS0305-HECL-G09 : Prepay:P100 ACPR	
G:BS0305-HECL-G2A : Prepay:A100 ACPR	
G:BS0305-HECL-G2B : Prepay:A100 ACPR	
G:BS0305-HECL-G5A : Prepay:A100 ACPR	
G:BS0305-HECL-G5B : Prepay:A100 ACPR	
G:BS0305-HECL-G8A : Prepay:A100 ACPR	
G:BS0305-HECL-G8B : Prepay:A100 ACPR	
For other tranches :Prepay:P100 ACPR	Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 : Prepay:P125 ACPR	
G:BS0305-HECL-G03 : Prepay:P125 ACPR	
G:BS0305-HECL-G04 : Prepay:P125 ACPR	
G:BS0305-HECL-G06 : Prepay:P125 ACPR	
G:BS0305-HECL-G07 : Prepay:P125 ACPR	
G:BS0305-HECL-G09 : Prepay:P125 ACPR	
G:BS0305-HECL-G2A : Prepay:A125 ACPR	
G:BS0305-HECL-G2B : Prepay:A125 ACPR	
G:BS0305-HECL-G5A : Prepay:A125 ACPR	
G:BS0305-HECL-G5B : Prepay:A125 ACPR	
G:BS0305-HECL-G8A : Prepay:A125 ACPR	
G:BS0305-HECL-G8B : Prepay:A125 ACPR	
For other tranches :Prepay:P125 ACPR	Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 : Prepay:P150 ACPR	
G:BS0305-HECL-G03 : Prepay:P150 ACPR	
G:BS0305-HECL-G04 : Prepay:P150 ACPR	
G:BS0305-HECL-G06 : Prepay:P150 ACPR	
G:BS0305-HECL-G07 : Prepay:P150 ACPR	
G:BS0305-HECL-G09 : Prepay:P150 ACPR	
G:BS0305-HECL-G2A : Prepay:A150 ACPR	
G:BS0305-HECL-G2B : Prepay:A150 ACPR	
G:BS0305-HECL-G5A : Prepay:A150 ACPR	
G:BS0305-HECL-G5B : Prepay:A150 ACPR	
G:BS0305-HECL-G8A : Prepay:A150 ACPR	
G:BS0305-HECL-G8B : Prepay:A150 ACPR	
For other tranches :Prepay:P150 ACPR	Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
04:46PM EST
Page 3 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
04:46PM EST
Page 4 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL

Sensitivity

March 22, 2005
 04:47PM EST
 Page 1 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: M4 (M4)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	26.41	8.09	5.40	4.23	3.75	3.65	Avg. Life
	11/25/2027	3/25/2009	4/25/2008	6/25/2008	8/25/2008	11/25/2008	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	Prin. End Date
100.000000	4.25	4.25	4.25	4.25	4.25	4.25	Yield
	15.62	6.60	4.68	3.78	3.40	3.32	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B : Prepay:A75 ACPR	
G:BS0305-HECL-G5A : Prepay:A75 ACPR	
G:BS0305-HECL-G5B : Prepay:A75 ACPR	
G:BS0305-HECL-G8A : Prepay:A75 ACPR	
G:BS0305-HECL-G8B : Prepay:A75 ACPR	
For other tranches :Prepay:P75 ACPR	Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 : Prepay:P100 ACPR	
G:BS0305-HECL-G03 : Prepay:P100 ACPR	
G:BS0305-HECL-G04 : Prepay:P100 ACPR	
G:BS0305-HECL-G06 : Prepay:P100 ACPR	
G:BS0305-HECL-G07 : Prepay:P100 ACPR	
G:BS0305-HECL-G09 : Prepay:P100 ACPR	
G:BS0305-HECL-G2A : Prepay:A100 ACPR	
G:BS0305-HECL-G2B : Prepay:A100 ACPR	
G:BS0305-HECL-G5A : Prepay:A100 ACPR	
G:BS0305-HECL-G5B : Prepay:A100 ACPR	
G:BS0305-HECL-G8A : Prepay:A100 ACPR	
G:BS0305-HECL-G8B : Prepay:A100 ACPR	
For other tranches :Prepay:P100 ACPR	Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 : Prepay:P125 ACPR	
G:BS0305-HECL-G03 : Prepay:P125 ACPR	
G:BS0305-HECL-G04 : Prepay:P125 ACPR	
G:BS0305-HECL-G06 : Prepay:P125 ACPR	
G:BS0305-HECL-G07 : Prepay:P125 ACPR	
G:BS0305-HECL-G09 : Prepay:P125 ACPR	
G:BS0305-HECL-G2A : Prepay:A125 ACPR	
G:BS0305-HECL-G2B : Prepay:A125 ACPR	
G:BS0305-HECL-G5A : Prepay:A125 ACPR	
G:BS0305-HECL-G5B : Prepay:A125 ACPR	
G:BS0305-HECL-G8A : Prepay:A125 ACPR	
G:BS0305-HECL-G8B : Prepay:A125 ACPR	
For other tranches :Prepay:P125 ACPR	Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 : Prepay:P150 ACPR	
G:BS0305-HECL-G03 : Prepay:P150 ACPR	
G:BS0305-HECL-G04 : Prepay:P150 ACPR	
G:BS0305-HECL-G06 : Prepay:P150 ACPR	
G:BS0305-HECL-G07 : Prepay:P150 ACPR	
G:BS0305-HECL-G09 : Prepay:P150 ACPR	
G:BS0305-HECL-G2A : Prepay:A150 ACPR	
G:BS0305-HECL-G2B : Prepay:A150 ACPR	
G:BS0305-HECL-G5A : Prepay:A150 ACPR	
G:BS0305-HECL-G5B : Prepay:A150 ACPR	
G:BS0305-HECL-G8A : Prepay:A150 ACPR	
G:BS0305-HECL-G8B : Prepay:A150 ACPR	
For other tranches :Prepay:P150 ACPR	Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
 04:47PM EST
 Page 3 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
 04:47PM EST
 Page 4 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: M5 (M5)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	26.41	8.09	5.40	4.22	3.69	3.56	Avg. Life
	11/25/2027	3/25/2009	4/25/2008	5/25/2008	7/25/2008	9/25/2008	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	Prin. End Date
100.000000	4.41	4.41	4.41	4.41	4.41	4.41	Yield
	15.34	6.55	4.66	3.75	3.34	3.23	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B :	Prepay:A75 ACPR
G:BS0305-HECL-G5A :	Prepay:A75 ACPR
G:BS0305-HECL-G5B :	Prepay:A75 ACPR
G:BS0305-HECL-G8A :	Prepay:A75 ACPR
G:BS0305-HECL-G8B :	Prepay:A75 ACPR
For other tranches :	Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P100 ACPR
G:BS0305-HECL-G03 :	Prepay:P100 ACPR
G:BS0305-HECL-G04 :	Prepay:P100 ACPR
G:BS0305-HECL-G06 :	Prepay:P100 ACPR
G:BS0305-HECL-G07 :	Prepay:P100 ACPR
G:BS0305-HECL-G09 :	Prepay:P100 ACPR
G:BS0305-HECL-G2A :	Prepay:A100 ACPR
G:BS0305-HECL-G2B :	Prepay:A100 ACPR
G:BS0305-HECL-G5A :	Prepay:A100 ACPR
G:BS0305-HECL-G5B :	Prepay:A100 ACPR
G:BS0305-HECL-G8A :	Prepay:A100 ACPR
G:BS0305-HECL-G8B :	Prepay:A100 ACPR
For other tranches :	Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P125 ACPR
G:BS0305-HECL-G03 :	Prepay:P125 ACPR
G:BS0305-HECL-G04 :	Prepay:P125 ACPR
G:BS0305-HECL-G06 :	Prepay:P125 ACPR
G:BS0305-HECL-G07 :	Prepay:P125 ACPR
G:BS0305-HECL-G09 :	Prepay:P125 ACPR
G:BS0305-HECL-G2A :	Prepay:A125 ACPR
G:BS0305-HECL-G2B :	Prepay:A125 ACPR
G:BS0305-HECL-G5A :	Prepay:A125 ACPR
G:BS0305-HECL-G5B :	Prepay:A125 ACPR
G:BS0305-HECL-G8A :	Prepay:A125 ACPR
G:BS0305-HECL-G8B :	Prepay:A125 ACPR
For other tranches :	Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P150 ACPR
G:BS0305-HECL-G03 :	Prepay:P150 ACPR
G:BS0305-HECL-G04 :	Prepay:P150 ACPR
G:BS0305-HECL-G06 :	Prepay:P150 ACPR
G:BS0305-HECL-G07 :	Prepay:P150 ACPR
G:BS0305-HECL-G09 :	Prepay:P150 ACPR
G:BS0305-HECL-G2A :	Prepay:A150 ACPR
G:BS0305-HECL-G2B :	Prepay:A150 ACPR
G:BS0305-HECL-G5A :	Prepay:A150 ACPR
G:BS0305-HECL-G5B :	Prepay:A150 ACPR
G:BS0305-HECL-G8A :	Prepay:A150 ACPR
G:BS0305-HECL-G8B :	Prepay:A150 ACPR
For other tranches :	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
04:47PM EST
Page 4 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

BS0305-HECL

Sensitivity

March 22, 2005
 04:48PM EST
 Page 1 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Tranche: M6 (M6)							
Price	.00% CPR	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	PREPAY
	2.90000	2.90000	2.90000	2.90000	2.90000	2.90000	1M_LIB
	3.67000	3.67000	3.67000	3.67000	3.67000	3.67000	1YR_LIB
	3.32000	3.32000	3.32000	3.32000	3.32000	3.32000	6M_LIB
	Scenario0	Scenario1	Scenario2	Scenario3	Scenario4	Scenario5	DELINQUENCY
	0.000	0.000	0.000	0.000	0.000	0.000	CALL_PCT
	0	0	0	0	0	0	OPT_CALL
	10%	10%	10%	10%	10%	10%	CALL
	26.41	8.09	5.40	4.20	3.64	3.47	Avg. Life
	11/25/2027	3/25/2009	4/25/2008	5/25/2008	6/25/2008	8/25/2008	Prin. Start Date
	10/25/2033	6/25/2017	5/25/2013	3/25/2011	10/25/2009	11/25/2008	Prin. End Date
100.000000	4.92	4.92	4.92	4.92	4.92	4.92	Yield
	14.52	6.41	4.58	3.69	3.26	3.12	Duration

The following assumptions were used to create Scenario0

Assumptions
G:BS0305-HECL-G01 : Prepay:.00% CPR
G:BS0305-HECL-G03 : Prepay:.00% CPR
G:BS0305-HECL-G04 : Prepay:.00% CPR
G:BS0305-HECL-G06 : Prepay:.00% CPR
G:BS0305-HECL-G07 : Prepay:.00% CPR
G:BS0305-HECL-G09 : Prepay:.00% CPR
G:BS0305-HECL-G2A : Prepay:.00% CPR
G:BS0305-HECL-G2B : Prepay:.00% CPR
G:BS0305-HECL-G5A : Prepay:.00% CPR
G:BS0305-HECL-G5B : Prepay:.00% CPR
G:BS0305-HECL-G8A : Prepay:.00% CPR
G:BS0305-HECL-G8B : Prepay:.00% CPR
For other tranches :Prepay:.00% CPR Call:10%

The following assumptions were used to create Scenario1

Assumptions
G:BS0305-HECL-G01 : Prepay:P50 ACPR
G:BS0305-HECL-G03 : Prepay:P50 ACPR
G:BS0305-HECL-G04 : Prepay:P50 ACPR
G:BS0305-HECL-G06 : Prepay:P50 ACPR
G:BS0305-HECL-G07 : Prepay:P50 ACPR
G:BS0305-HECL-G09 : Prepay:P50 ACPR
G:BS0305-HECL-G2A : Prepay:A50 ACPR
G:BS0305-HECL-G2B : Prepay:A50 ACPR
G:BS0305-HECL-G5A : Prepay:A50 ACPR
G:BS0305-HECL-G5B : Prepay:A50 ACPR
G:BS0305-HECL-G8A : Prepay:A50 ACPR
G:BS0305-HECL-G8B : Prepay:A50 ACPR
For other tranches :Prepay:P50 ACPR Call:10%

The following assumptions were used to create Scenario2

Assumptions
G:BS0305-HECL-G01 : Prepay:P75 ACPR
G:BS0305-HECL-G03 : Prepay:P75 ACPR
G:BS0305-HECL-G04 : Prepay:P75 ACPR
G:BS0305-HECL-G06 : Prepay:P75 ACPR
G:BS0305-HECL-G07 : Prepay:P75 ACPR
G:BS0305-HECL-G09 : Prepay:P75 ACPR
G:BS0305-HECL-G2A : Prepay:A75 ACPR

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BS0305-HECL

Sensitivity

March 22, 2005
04:48PM EST
Page 2 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Assumptions	
G:BS0305-HECL-G2B :	Prepay:A75 ACPR
G:BS0305-HECL-G5A :	Prepay:A75 ACPR
G:BS0305-HECL-G5B :	Prepay:A75 ACPR
G:BS0305-HECL-G8A :	Prepay:A75 ACPR
G:BS0305-HECL-G8B :	Prepay:A75 ACPR
For other tranches :	Prepay:P75 ACPR Call:10%

The following assumptions were used to create Scenario3

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P100 ACPR
G:BS0305-HECL-G03 :	Prepay:P100 ACPR
G:BS0305-HECL-G04 :	Prepay:P100 ACPR
G:BS0305-HECL-G06 :	Prepay:P100 ACPR
G:BS0305-HECL-G07 :	Prepay:P100 ACPR
G:BS0305-HECL-G09 :	Prepay:P100 ACPR
G:BS0305-HECL-G2A :	Prepay:A100 ACPR
G:BS0305-HECL-G2B :	Prepay:A100 ACPR
G:BS0305-HECL-G5A :	Prepay:A100 ACPR
G:BS0305-HECL-G5B :	Prepay:A100 ACPR
G:BS0305-HECL-G8A :	Prepay:A100 ACPR
G:BS0305-HECL-G8B :	Prepay:A100 ACPR
For other tranches :	Prepay:P100 ACPR Call:10%

The following assumptions were used to create Scenario4

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P125 ACPR
G:BS0305-HECL-G03 :	Prepay:P125 ACPR
G:BS0305-HECL-G04 :	Prepay:P125 ACPR
G:BS0305-HECL-G06 :	Prepay:P125 ACPR
G:BS0305-HECL-G07 :	Prepay:P125 ACPR
G:BS0305-HECL-G09 :	Prepay:P125 ACPR
G:BS0305-HECL-G2A :	Prepay:A125 ACPR
G:BS0305-HECL-G2B :	Prepay:A125 ACPR
G:BS0305-HECL-G5A :	Prepay:A125 ACPR
G:BS0305-HECL-G5B :	Prepay:A125 ACPR
G:BS0305-HECL-G8A :	Prepay:A125 ACPR
G:BS0305-HECL-G8B :	Prepay:A125 ACPR
For other tranches :	Prepay:P125 ACPR Call:10%

The following assumptions were used to create Scenario5

Assumptions	
G:BS0305-HECL-G01 :	Prepay:P150 ACPR
G:BS0305-HECL-G03 :	Prepay:P150 ACPR
G:BS0305-HECL-G04 :	Prepay:P150 ACPR
G:BS0305-HECL-G06 :	Prepay:P150 ACPR
G:BS0305-HECL-G07 :	Prepay:P150 ACPR
G:BS0305-HECL-G09 :	Prepay:P150 ACPR
G:BS0305-HECL-G2A :	Prepay:A150 ACPR
G:BS0305-HECL-G2B :	Prepay:A150 ACPR
G:BS0305-HECL-G5A :	Prepay:A150 ACPR
G:BS0305-HECL-G5B :	Prepay:A150 ACPR
G:BS0305-HECL-G8A :	Prepay:A150 ACPR
G:BS0305-HECL-G8B :	Prepay:A150 ACPR
For other tranches :	Prepay:P150 ACPR Call:10%

Scenario Details For: Scenario0

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	.00% CPR		.00000	90.00000

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BS0305-HECL

Sensitivity

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G01	.00% CPR		.00000	90.00000
G:BS0305-HECL-G03	.00% CPR		.00000	90.00000
G:BS0305-HECL-G04	.00% CPR		.00000	90.00000
G:BS0305-HECL-G06	.00% CPR		.00000	90.00000
G:BS0305-HECL-G07	.00% CPR		.00000	90.00000
G:BS0305-HECL-G09	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G2B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G5B	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8A	.00% CPR		.00000	90.00000
G:BS0305-HECL-G8B	.00% CPR		.00000	90.00000

Scenario Details For: Scenario1

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P50 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A50 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A50 ACPR		.00000	90.00000

Scenario Details For: Scenario2

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P75 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A75 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A75 ACPR		.00000	90.00000

Scenario Details For: Scenario3

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P100 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A100 ACPR		.00000	90.00000

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BS0305-HECL

Sensitivity

March 22, 2005
04:48PM EST
Page 4 of 4

Settle Date: 3/31/2005 US Treasury Curve Date: 3/8/2005

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
G:BS0305-HECL-G2B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A100 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A100 ACPR		.00000	90.00000

Scenario Details For: Scenario4

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P125 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A125 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A125 ACPR		.00000	90.00000

Scenario Details For: Scenario5

Pool/Group	Prepay	Loss	DELINQUENCY	PP COLLECTION
Default	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G01	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G03	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G04	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G06	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G07	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G09	P150 ACPR		.00000	90.00000
G:BS0305-HECL-G2A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G2B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G5B	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8A	A150 ACPR		.00000	90.00000
G:BS0305-HECL-G8B	A150 ACPR		.00000	90.00000

New Issue Computational Materials

\$661,710,000 (Approximate)

Bear Stearns Asset Backed Securities I Trust 2005-HE3

Issuer

Asset-Backed Certificates, Series 2005-HE3

Bear Stearns Asset Backed Securities I LLC

Depositor

EMC Mortgage Corporation

Mortgage Loan Seller and Master Servicer

March 4, 2005

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STATEMENT REGARDING ASSUMPTIONS AS TO SECURITIES, PRICING ESTIMATES, AND OTHER INFORMATION

The information contained in the attached materials (the "Information") may include various forms of performance analysis, security characteristics and securities pricing estimates for the securities addressed. Please read and understand this entire statement before utilizing the Information. Should you receive Information that refers to the "Statement Regarding Assumptions and Other Information," please refer to this statement instead.

The Information is illustrative and is not intended to predict actual results which may differ substantially from those reflected in the Information. Performance analysis is based on certain assumptions with respect to significant factors that may prove not to be as assumed. You should understand the assumptions and evaluate whether they are appropriate for your purposes. Performance results are based on mathematical models that use inputs to calculate results. As with all models, results may vary significantly depending upon the value of the inputs given. Inputs to these models include but are not limited to: prepayment expectations (economic prepayment models, single expected lifetime prepayments or a vector of periodic prepayments), interest rate assumptions (parallel and nonparallel changes for different maturity instruments), collateral assumptions (actual pool level data, aggregated pool level data, reported factors or imputed factors), volatility assumptions (historically observed or implied current) and reported information (paydown factors, rate resets, and trustee statements). Models used in any analysis may be proprietary making the results difficult for any third party to reproduce. Contact your registered representative for detailed explanations of any modeling techniques employed in the Information.

The Information addresses only certain aspects of the applicable security's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the security, including call events and cash flow priorities at all prepayment speeds and/or interest rates. You should consider whether the behavior of these securities should be tested as assumptions different from those included in the Information. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances. Any investment decision should be based only on the data in the prospectus and the prospectus supplement or private placement memorandum (Offering Documents) and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. Contact your registered representative for Offering Documents, current Information or additional materials, including other models for performance analysis, which are likely to produce different results, and any further explanation regarding the Information.

Any pricing estimates Bear Stearns has supplied at your request (a) represent our view, at the time determined, of the investment value of the securities between the estimated bid and offer levels, the spread between which may be significant due to market volatility or illiquidity, (b) do not constitute a bid by any person for any security, (c) may not constitute prices at which the securities could have been purchased or sold in any market, (d) have not been confirmed by actual trades, may vary from the value Bear Stearns assigns any such security while in its inventory, and may not take into account the size of a position you have in the security, and (e) may have been derived from matrix pricing that uses data relating to other securities whose prices are more readily ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities.

General Information: The data underlying the Information has been obtained from sources that we believe are reliable, but we do not guarantee the accuracy of the underlying data or computations based thereon. Bear Stearns and/or individuals thereof may have positions in these securities while the Information is circulating or during such period may engage in transactions with the issuer or its affiliates. We act as principal in transactions with you, and accordingly, you must determine the appropriateness for you of such transactions and address any legal, tax, or accounting considerations applicable to you. Bear Stearns shall not be a fiduciary or advisor unless we have agreed in writing to receive compensation specifically to act in such capacities. If you are subject to ERISA, the Information is being furnished on the condition that it will not form a primary basis for any investment decision. The Information is not a solicitation of any transaction in securities which may be made only by prospectus when required by law, in which event you may obtain such prospectus from Bear Stearns.

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\$661,710,000 (Approximate)
Bear Stearns Asset Backed Securities I Trust 2005-HE3
Asset-Backed Certificates, Series 2005-HE3

Bear Stearns Asset Backed Securities I LLC
 Depositor

EMC Mortgage Corporation
 Mortgage Loan Seller and Master Servicer

TRANSACTION HIGHLIGHTS**Characteristics of the Certificates (1), (2), (3), (4), (5), (6)**

Classes	Sizes	Coupon	Avg Life To Call (years)	Principal Lockout (months)	Principal Window (months)	Final Sch. Distribution Date	Ratings Moody's/S&P
Class I-A-1	\$119,045,000	Floating	[1.000]	0	24	[11/25/27]	Aaa / AAA
Class I-A-2	54,561,000	Floating	[3.000]	23	48	[01/25/34]	Aaa / AAA
Class I-A-3	11,857,000	Floating	[5.903]	70	1	[03/25/35]	Aaa / AAA
Class II-A-1	59,850,000	Floating	[1.993]	0	71	[03/25/35]	Aaa / AAA
Class II-A-2	14,963,000	Floating	[1.993]	0	71	[03/25/35]	Aaa / AAA
Class III-A-1	219,303,000	Floating	[1.925]	0	71	[03/25/35]	Aaa / AAA
Class III-A-2	54,826,000	Floating	[1.925]	0	71	[03/25/35]	Aaa / AAA
Class M-1	51,405,000	Floating	[4.596]	43	28	[03/25/35]	Aa2 / AA
Class M-2	38,295,000	Floating	[4.329]	40	31	[03/25/35]	A2 / A
Class M-3	12,075,000	Floating	[4.243]	39	32	[03/25/35]	A3 / A-
Class M-4	10,350,000	Floating	[4.212]	38	33	[03/25/35]	Baa1 / BBB+
Class M-5	8,280,000	Floating	[4.199]	37	34	[03/25/35]	Baa2 / BBB
Class M-6	6,900,000	Floating	[4.175]	37	34	[03/25/35]	Baa3 / BBB-
Class M-7	6,210,000	Floating	[4.175]	Not	offered	hereby	Ba1 / BB+
Class M-8	6,900,000	Floating	[4.145]	Not	offered	hereby	Ba2 / BB

Notes:

- (1) The Certificate sizes are approximate and subject to a variance of +/- 10%.
- (2) Certificates are priced to the 10% optional clean-up call.
- (3) Based on the pricing prepayment speed described herein.
- (4) The Class A Certificates and Class M Certificates are subject to a Net WAC Rate Cap.
- (5) The coupon for each class of Certificates is equal to the lesser of (a) One-month LIBOR plus the related margin and (b) the related Net WAC Rate Cap.
- (6) After the Optional Termination Date, the margins on each of the Class I-A-2, Class I-A-3, Class II-A-1, Class II-A-2, Class III-A-1 and Class III-A-2 Certificates will increase to 2.0 times their related initial margins; and the margins on the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class M-8 Certificates will increase to 1.5 times their related initial margins.

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Depositor:	Bear Stearns Asset Backed Securities I LLC.
Originators:	Acoustic Home Loans, LLC (approximately 5.07%), Bayrock Mortgage Corporation (approximately 3.64%), Fieldstone Mortgage Company (approximately 8.89%), Finance America, LLC (approximately 16.27%), First Horizon (approximately 4.49%), HomeQuest Capital Funding, LLC (approximately 2.00%), Liberty American Mortgage Corporation (approximately 2.42%), MLSG, Inc. (approximately 7.60%), People's Choice Home Loans, Inc (approximately 14.60%), Quick Loan Funding Corp. (approximately 3.35%), Residential Mortgage Assistance Enterprise, LLC (approximately 12.90%) and Sebring Capital Partners (approximately 6.70%); and approximately 21 others (none of which represent > 2% of the deal).
Master Servicer and Mortgage Loan Seller:	EMC Mortgage Corporation.
Trustee:	LaSalle Bank National Association.
Custodian:	LaSalle Bank National Association.
Underwriter:	Bear, Stearns & Co. Inc.
Swap Provider:	[To be determined].
Offered Certificates:	Approximately \$534,405,000 senior floating-rate Certificates (the "Class A Certificates") and approximately \$127,305,000 mezzanine floating-rate Certificates (the "Class M Certificates"; and except for the Class M-7 Certificates and Class M-8 Certificates, together with the Class A Certificates, the "Offered Certificates"). The Class A Certificates and the Class M Certificates are backed by adjustable-rate and fixed-rate, first and second lien, closed-end, subprime mortgage loans (the "Mortgage Loans").
Non-Offered Certificates:	The Class M-7, Class M-8, Class CE, Class P and Class R Certificates will not be publicly offered.
Collateral:	As of the Cut-off Date, the Mortgage Loans consisted of approximately 4,208 fixed- and adjustable-rate, first and second lien, closed-end subprime mortgage loans totaling approximately \$723,125,131.
Group I Mortgage Loans:	The Group I Mortgage Loans consist of approximately 1,147 conforming and non-conforming balance, fixed-rate and adjustable-rate, first and second-lien mortgage loans totaling approximately \$251 million.
Group II Mortgage Loans:	The Group II Mortgage Loans consist of approximately 733 agency conforming balance, fixed-rate and adjustable-rate, first and second-lien mortgage loans totaling approximately \$101 million.
Group III Mortgage Loans:	The Group III Mortgage Loans consist of approximately 2,328 agency conforming balance, fixed-rate and adjustable-rate, first and second-lien mortgage loans totaling approximately \$371 million.
Expected Pricing Date:	On or about March [4], 2005.
Closing Date:	On or about March [31], 2005.

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Cut-off Date:	The close of business on March 1, 2005.
Distribution Date:	The 25th day of each month (or if such 25th day is not a business day, the next succeeding business day) commencing in April 2005.
Record Date:	For each class of Offered Certificates, the business day preceding the applicable Distribution Date so long as such class of certificates are in book-entry form; and otherwise the record date shall be the last business day of the month immediately preceding the applicable Distribution Date.
Delay Days:	0 (zero) days on all Offered Certificates.
Determination Date:	The Determination Date with respect to any Distribution Date will be the 15th day of the calendar month in which such Distribution Date occurs or, if such day is not a business day, the business day immediately preceding such 15th day.
Interest Accrual Period:	For any Distribution Date with respect to the Offered Certificates, is the period commencing on the Distribution Date of the month immediately preceding the month in which the Distribution Date occurs or, in the case of the first period, commencing on the Closing Date, and ending on the day preceding such Distribution Date. All distributions of interest on the Offered Certificates will be based on a 360-day year and the actual number of days in the applicable Interest Accrual Period. The Offered Certificates will initially settle flat (no accrued interest).
Prepayment Period:	The Prepayment Period with respect to any Distribution Date is the period commencing on the 16 th day of the month prior to the month in which the related Distribution Date occurs and ending on the 15 th day of the month in which such Distribution Date occurs.
ERISA Considerations:	It is expected that the Offered Certificates will be ERISA eligible after the termination of the Swap Agreement. Prior to that time, persons using plan assets may purchase the Offered Certificates if the purchase and holding meets the requirements of an investor-based class exemption issued by the Department of Labor. Investors should consult with their counsel with respect to the consequences under ERISA and the Internal Revenue Code of an ERISA Plan's acquisition and ownership of such certificates.
Legal Investment:	It is not anticipated that any of the Offered Certificates will constitute "mortgage related securities" for the purposes of the Secondary Mortgage Market Enhancement Act of 1984 (SMMEA).
Tax Matters:	The Trust will be established as one or more REMICs for federal income tax purposes.
Form of Registration:	Book-entry form through DTC, Clearstream and Euroclear.
Minimum Denominations:	\$25,000 and integral multiples of \$1 in excess thereof.

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Optional Termination:	At its option, the majority holder of the Class CE Certificates may purchase all of the Mortgage Loans (and properties acquired on behalf of the trust) when the principal balance of the Mortgage Loans remaining in the trust, as of the last day of the related Due Period has been reduced to less than 10% of the principal balance of the Mortgage Loans as of the Cut-off Date. If the majority holder of the Class CE Certificates does not exercise such right, then the Master Servicer may purchase all of the Mortgage Loans (and properties acquired on behalf of the trust) when the principal balance of the Mortgage Loans remaining in the trust, as of the last day of the related Due Period, has been reduced to less than 5% of the principal balance of the Mortgage Loans as of the Cut-off Date. Such a purchase will result in the early retirement of all the certificates. In such case, the Class A Certificates and the Class M Certificates will be redeemed at par plus accrued interest.
Administrative Fees:	The sum of the “Servicing Fee” calculated at the “Servicing Fee Rate” of 0.500% per annum and the “Trustee Fee”. Administrative Fees will be paid monthly on the stated principal balance of the Mortgage Loans.
Principal & Interest Advances:	The Master Servicer is required to advance delinquent payments of principal and interest on the Mortgage Loans to the extent such amounts are deemed recoverable. The Master Servicer is entitled to be reimbursed for such advances, and therefore these advances are not a form of credit enhancement.
Servicing Advances:	The Master Servicer will pay all out-of-pocket costs related to its obligations, including, but not limited to: (i) expenses in connection with a foreclosed Mortgage Loan prior to the liquidation of such loan, (ii) the costs of any judicial proceedings, including foreclosures and (iii) the cost of managing and liquidating property acquired in relation to the Mortgage Loans, as long as it deems the costs to be recoverable. The Master Servicer is entitled to be reimbursed for these advances, and therefore these advances are not a form of credit enhancement.
Compensating Interest:	The Master Servicer is required to pay Compensating Interest up to the amount of the Servicing Fee to cover prepayment interest shortfalls (“Prepayment Interest Shortfalls”) due to partial and/or full prepayments on the Mortgage Loans.
Step-up Coupon:	If the Optional Termination is not exercised on the first Distribution Date following the Distribution Date on which it could have been exercised, the margin on each of the Class I-A-2, Class I-A-3, Class II-A-1, Class II-A-2, Class III-A-1 and Class III-A-2 Certificates will increase to 2.0 times their related initial margins and the margins on each of the Class M Certificates will increase to 1.5 times their related initial margins.
Prepayment Assumption:	<i>Fixed Rate Mortgage Loans:</i> 4% CPR growing to 25% CPR over 12 months, and 25% CPR thereafter. <i>Adjustable Rate Mortgage Loans:</i> 4% CPR growing to 35% CPR over 12 months, and 35% CPR thereafter.
Credit Enhancement:	<ol style="list-style-type: none">1. Excess Spread (excluding Net Swap Payments received from the Swap Provider)2. Any Net Swap Payments received from the Swap Provider3. Overcollateralization4. Subordination5. Cross-Collateralization

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Interest Remittance Amount:	With respect to any Distribution Date, that portion of the available distribution amount for that Distribution Date that represents interest received or advanced on the Mortgage Loans (net of Administrative Fees and any Net Swap Payment or Swap Termination Payment owed to the Swap Provider not resulting from an event of default or certain termination events with respect to the Swap Provider (a “Swap Provider Trigger Event”)).
Overcollateralization Amount:	The Overcollateralization Amount with respect to any Distribution Date is the excess, if any, of (i) the aggregate principal balance of the Mortgage Loans (including any reduction for realized losses) over (ii) the sum of the aggregate Certificate Principal Balance of the Class A Certificates and Class M Certificates, after taking into account the distributions of principal to be made on such Distribution Date.
Overcollateralization Target Amount:	With respect to any Distribution Date, (i) prior to the Stepdown Date, an amount equal to approximately 2.20% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date, (ii) on or after the Stepdown Date provided a Trigger Event is not in effect, the greater of (x) approximately 4.40% of the then current aggregate outstanding principal balance of the Mortgage Loans as of the last day of the related Due Period and (y) approximately \$3,450,000 or (iii) on or after the Stepdown Date and if a Trigger Event is in effect, the Overcollateralization Target Amount for the immediately preceding Distribution Date. The Overcollateralization Target Amount for the Offered Certificates is expected to be fully funded on the Closing Date.
Overcollateralization Increase Amount:	With respect to any Distribution Date, an amount equal to the lesser of (i) available excess cash flow from the Mortgage Loans available for payment of Overcollateralization Increase Amount and (ii) the excess, if any, of (x) the Overcollateralization Target Amount for that Distribution Date over (y) the Overcollateralization Amount for that Distribution Date.
Overcollateralization Reduction Amount:	With respect to any Distribution Date for which the Excess Overcollateralization Amount is, or would be, after taking into account all other distributions to be made on that Distribution Date, greater than zero, an amount equal to the lesser of (i) the Excess Overcollateralization Amount for that Distribution Date and (ii) principal collected on the Mortgage Loans for that Distribution Date.
Excess Overcollateralization Amount:	With respect to any Distribution Date, the excess, if any, of the Overcollateralization Amount over the Overcollateralization Target Amount.
Stepdown Date:	The later to occur of (x) the Distribution Date occurring in April 2008 and (y) the first Distribution Date on which the Credit Enhancement Percentage for the Class A Certificates (calculated for this purpose only after taking into account distributions of principal on the Mortgage Loans, but prior to any distribution of the Group I, Group II or Group III Principal Distribution Amounts to the holders of the Certificates then entitled to distributions of principal on such Distribution Date) is greater than or equal to approximately [45.10]%.
Credit Enhancement Percentage:	The Credit Enhancement Percentage for any Class of Certificates for any Distribution Date is the percentage obtained by dividing (x) the aggregate Certificate Principal Balance of the class or classes subordinate thereto (including the Class CE Certificates) by (y) the aggregate principal balance of the Mortgage Loans, calculated after taking into account distributions of principal on the Mortgage Loans and distribution of the Group I, Group II and Group III Principal Distribution Amounts to the holders of the Certificates then entitled to distributions of principal on such Distribution Date.

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<u>Class</u>	<u>Initial CE %</u>	<u>CE % On/After Stepdown Date</u>
A	[22.55]%	[45.10]%
M-1	[15.10]%	[30.20]%
M-2	[9.55]%	[19.10]%
M-3	[7.80]%	[15.60]%
M-4	[6.30]%	[12.60]%
M-5	[5.10]%	[10.20]%
M-6	[4.10]%	[8.20]%
M-7	[3.20]%	[6.40]%
M-8	[2.20]%	[4.40]%

Trigger Event: If either the Delinquency Test or the Cumulative Loss Test is violated.

Delinquency Test: The Delinquency Test is violated on any Distribution Date if the percentage obtained by dividing (x) the aggregate outstanding principal balance of Mortgage Loans delinquent 60 days or more (including Mortgage Loans that are in foreclosure, have been converted to REO Properties or have been discharged by reason of bankruptcy) by (y) the aggregate outstanding principal balance of the Mortgage Loans, in each case, as of the last day of the previous calendar month, exceeds [35]% of the Credit Enhancement Percentage.

Cumulative Loss Test: The Cumulative Loss Test is violated on any Distribution Date if the aggregate amount of realized losses incurred since the Cut-off Date through the last day of the related Due Period divided by the aggregate principal balance of the Mortgage Loans as of the Cut-off Date exceeds the applicable percentages set forth below with respect to such Distribution Date:

<u>[Distribution Date Occurring in</u>	<u>Percentage</u>
April 2008 through March 2009	[3.25]%
April 2009 through March 2010	[5.25]%
April 2010 through March 2011	[6.75]%
April 2011 and thereafter	[7.50]%

Realized Losses: Generally, any Realized Losses on the Mortgage Loans will be absorbed first by Excess Spread, second, by the Overcollateralization Amount, third, by the Class M Certificates in reverse numerical order and fourth, to the Class A Certificates on a pro rata basis, based on the Certificate Principal Balance of each such class, provided however, realized losses otherwise allocable to the Class II-A-1 and Class III-A-1 Certificates will first be allocated to the Class II-A-2 and Class III-A-2 Certificates, respectively, until the Certificate Principal Balance thereof has been reduced to zero, and thereafter, such losses will be allocated to the Class II-A-1 and Class III-A-1 Certificates.

Expense Adjusted Mortgage Rate: The applicable mortgage rate (as adjusted for the actual number of days in the related Interest Accrual Period) on each Mortgage Loan as of the first day of the related Due Period minus the sum of the (i) Servicing Fee Rate and (ii) the Trustee Fee Rate.

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Net WAC Rate Cap:

For any Distribution Date is the excess, if any, of (A) (1) with respect to the Class I-A Certificates, the weighted average of the Expense Adjusted Mortgage Rates of the mortgage loans in Loan Group I as of the first day of the calendar month preceding the month in which the distribution date occurs; (2) with respect to the Class II-A Certificates, the weighted average of the Expense Adjusted Mortgage Rates of the mortgage loans in Loan Group II as of the first day of the calendar month preceding the month in which the distribution date occurs; (3) with respect to the Class III-A Certificates, the weighted average of the Expense Adjusted Mortgage Rates of the mortgage loans in Loan Group III as of the first day of the calendar month preceding the month in which the distribution date occurs; and (4) with respect to the Class M Certificates, the weighted average of the weighted average of the Expense Adjusted Mortgage Rates of the mortgage loans in each loan group as of the first day of the calendar month preceding the month in which the distribution date occurs, weighted in proportion to the results of subtracting from the aggregate principal balance of the mortgage loans of each loan group the Certificate Principal Balance of the related senior certificates, in each case over (B) the sum of (x) a per annum rate equal to the Net Swap Payment payable to the Swap Provider on such Distribution Date, divided by the outstanding principal balance of the mortgage loans as of the first day of the calendar month preceding the month in which the Distribution Date occurs, multiplied by 12, and (y) any Swap Termination Payment not due to a Swap Provider Trigger Event payable to the Swap Provider, divided by the outstanding principal balance of the mortgage loans as of the first day of the calendar month preceding the month in which the Distribution Date occurs.

Pass-Through Rates:

The Pass-Through Rate with respect to each class of Class A Certificates and Class M Certificates will be the lesser of (x) the London interbank offered rate for one month United States dollar deposits, which we refer to as One-Month LIBOR plus the related Margin, and (y) the related Net WAC Rate Cap adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis.

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Swap Agreement:

On the Closing Date, the Trustee will enter into a Swap Agreement with an initial notional amount of [\$690,000,000]. Under the Swap Agreement, the Trust shall be obligated to pay to the Swap Provider an amount equal to [3.970%] (per annum) on the swap notional amount and the trust will be entitled to receive from the Swap Provider an amount equal to One-Month LIBOR (as determined pursuant to the Swap Agreement) on the swap notional amount on each Distribution Date, accrued during each swap accrual period until the swap is retired. Only the net amount (the "Net Swap Payment") of the two obligations above will be paid by the appropriate party. Upon early termination of the Swap Agreement, the Trust or the Swap Provider may be liable to make a termination payment (the "Swap Termination Payment") to the other party, regardless of which party caused the termination. The Swap Termination Payment will be computed in accordance with the procedures set forth in the Swap Agreement. **In the event that the Trust is required to make a Swap Termination Payment, that payment will be paid on the related Distribution Date, and on any subsequent Distribution Dates until paid in full, prior to distributions to Certificateholders (other than a Swap Termination Payment due to a Swap Provider Trigger Event).** Shown below is the swap notional amount schedule, which generally has been derived by adding (A) for the fixed rate collateral, a notional balance corresponding to 1.25x the pricing speed and (B) for the adjustable rate collateral (1) during the respective fixed rate period, a notional balance corresponding to 1.25x the pricing speed and (2) during the respective adjustable rate period, zero.

Period	Notional Balance (\$)	Period	Notional Balance (\$)
1	690,000,000.00	31	63,222,937.81
2	680,532,616.90	32	60,931,778.03
3	668,957,226.80	33	58,726,459.15
4	655,292,919.50	34	56,604,825.75
5	639,579,299.60	35	54,563,714.34
6	621,875,388.00	36	52,598,611.26
7	602,261,360.10	37	36,867,310.50
8	580,837,666.20	38	35,699,729.71
9	557,773,238.40	39	34,568,874.68
10	533,604,112.90	40	33,473,596.16
11	509,776,994.30	41	32,412,780.65
12	487,002,560.80	42	31,385,349.38
13	465,261,460.70	43	30,390,257.28
14	444,506,276.20	44	29,426,491.82
15	424,691,782.70	45	28,493,071.99
16	405,774,846.80	46	27,589,047.49
17	387,714,328.80	47	26,713,497.55
18	370,470,990.60	48	25,865,530.22
19	354,007,406.90	49	25,044,281.28
20	338,287,891.70	50	24,248,913.56
21	323,278,120.60	51	23,478,615.95
22	308,945,998.10	52	22,732,602.68
23	295,282,585.00	53	22,010,112.51
24	282,222,594.10	54	21,310,407.94
25	78,980,208.38	55	20,632,774.50
26	76,094,860.15	56	19,976,520.01
27	73,318,727.41	57	19,340,973.95
28	70,647,511.74	58	18,724,983.68
29	68,077,090.53	59	18,128,048.02
30	65,603,509.62	60	17,549,981.40

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Interest Carry Forward Amount:	For each class of Offered Certificates, and on any Distribution Date, the sum of (i) the excess of (A) the interest accrued during the related Interest Accrual Period for such Class (excluding any Basis Risk Shortfall Carryover Amount with respect to such class), plus any unpaid Interest Carry Forward Amount from the prior Distribution Date, over (B) the amount actually distributed to such class with respect to interest on such prior Distribution Date and (ii) interest on such excess at the Pass-Through Rate for such class.
Interest Distribution Amount:	The Interest Distribution Amount for the Offered Certificates of any class on any Distribution Date is equal to interest accrued during the related Interest Accrual Period on the Certificate Principal Balance of that class immediately prior to the Distribution Date at the Pass-Through Rate for that class, in each case, reduced by any Prepayment Interest Shortfalls to the extent not covered by Compensating Interest payable by the Master Servicer and any shortfalls resulting from the application of the Relief Act.
Senior Interest Distribution Amount:	The Senior Interest Distribution Amount for any Distribution Date and any Class A Certificates is equal to the Interest Distribution Amount for such Distribution Date for the related Class A Certificates and the Interest Carry Forward Amount, if any, for that Distribution Date for the related Class A Certificates.
Group II Sequential Trigger Event:	A trigger event in effect on any Distribution Date if, before the 37 th Distribution Date, the aggregate amount of Realized Losses incurred since the Cut-off Date through the last day of the related Prepayment Period divided by the aggregate Stated Principal Balance of the Mortgage Loans as of the Cut-off Date exceeds [3.25%] or if, on or after the 37 th Distribution Date, a Trigger Event is in effect.
Group III Sequential Trigger Event:	A trigger event in effect on any Distribution Date if, before the 37 th Distribution Date, the aggregate amount of Realized Losses incurred since the Cut-off Date through the last day of the related Prepayment Period divided by the aggregate Stated Principal Balance of the Mortgage Loans as of the Cut-off Date exceeds [3.25%] or if, on or after the 37 th Distribution Date, a Trigger Event is in effect.
Basis Risk Shortfall Carryover Amount:	If, on any Distribution Date, the Pass-Through Rate for a class of Class A Certificates and Class M Certificates is based on the related Net WAC Rate Cap, the excess of (i) the amount of interest such class would have accrued on such Distribution Date had the applicable pass-through rate not been subject to the related Net WAC Rate Cap, over (ii) the amount of interest such class of Certificates received on such Distribution Date based on such Net WAC Rate Cap, together with the unpaid portion of any such amounts from prior Distribution Dates (and accrued interest thereon at the then applicable pass-through rate, without giving effect to the Net WAC Rate Cap). The ratings on each Class of Certificates do not address the likelihood of the payment of any Basis Risk Shortfall Carryover Amount.

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Basis Risk Shortfall:

Because each Mortgage Loan has a mortgage rate that is either fixed or adjustable, and most of the adjustable-rate Mortgage Loans will adjust based on six-month LIBOR after an initial fixed-rate period of two, three or five years following the date of origination, and the Pass-Through Rates on the Offered Certificates are based on one-month LIBOR, the application of the Net WAC Rate Cap could result in shortfalls of interest otherwise payable on those certificates in certain periods (such shortfalls, "Basis Risk Shortfalls"). This may also occur if six-month LIBOR rises quickly since the Mortgage Loan adjustments are constrained by certain interim caps. If Basis Risk Shortfalls occur, they will be carried forward as Basis Risk Shortfall Carryover Amounts and paid from Net Monthly Excess Cashflow on a subordinated basis on the same Distribution Date or any subsequent Distribution Date.

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Interest Payment Priority:

On each Distribution Date, the Interest Remittance Amount will be distributed in the following order of priority:

- (i) from the Group I Interest Remittance Amount, to the holders of the Class I-A-1, Class I-A-2 and Class I-A-3 Certificates pro rata based on the amount of accrued interest payable to such classes of certificates, the Senior Interest Distribution Amount allocable to such Certificates; from the Group II Interest Remittance Amount, to the holders of the Class II-A-1 Certificates and Class II-A-2 Certificates pro rata based on the amount of accrued interest payable to each such classes of certificates, the Senior Interest Distribution Amount allocable to such Certificates; from the Group III Interest Remittance Amount, to the holders of the Class III-A-1 Certificates and Class III-A-2 Certificates pro rata based on the amount of accrued interest payable to each such classes of certificates, the Senior Interest Distribution Amount allocable to such Certificates. Any Interest Remittance Amount remaining after the payment of the above will be available to pay any Senior Interest Distribution Amount to the unrelated group;
- (ii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-1 Certificates, the Interest Distribution Amount for such Certificates;
- (iii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-2 Certificates, the Interest Distribution Amount for such Certificates;
- (iv) from the combined remaining Interest Remittance Amount, to the holders of the Class M-3 Certificates, the Interest Distribution Amount for such Certificates;
- (v) from the combined remaining Interest Remittance Amount, to the holders of the Class M-4 Certificates, the Interest Distribution Amount for such Certificates;
- (vi) from the combined remaining Interest Remittance Amount, to the holders of the Class M-5 Certificates, the Interest Distribution Amount for such Certificates;
- (vii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-6 Certificates, the Interest Distribution Amount for such Certificates;
- (viii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-7 Certificates, the Interest Distribution Amount for such Certificates; and
- (ix) from the combined remaining Interest Remittance Amount, to the holders of the Class M-8 Certificates, the Interest Distribution Amount for such Certificates.

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Principal Payment Priority:

On each Distribution Date (a) prior to the Stepdown Date or (b) on which a Trigger Event is in effect, the Group I, Group II and Group III Principal Distribution Amounts shall be distributed as follows:

- (i) the Group I Principal Distribution Amount sequentially to the holders of the Class I-A-1, Class I-A-2 and Class I-A-3 Certificates, in that order, until the Certificate Principal Balance of each such class has been reduced to zero; and then to the holders of the Class II-A and Class III-A Certificates (as described below), after taking into account the distribution of the Group II and Group III Principal Distribution Amount described in (ii) and (iii) below;
- (ii) the Group II Principal Distribution Amount pro rata to the holders of the Class II-A-1 Certificates and Class II-A-2 Certificates until the Certificate Principal Balance of each such class has been reduced to zero (provided, however, that if a Group II Sequential Trigger Event is in effect, the Group II Principal Distribution Amount will be allocated first to the Class II-A-1 Certificates, until the Certificate Principal Balance has been reduced to zero, and then to the Class II-A-2 Certificates, until the Certificate Principal Balance has been reduced to zero) and then to the holders of the Class I-A Certificates (in the priority described above), and the Class III-A Certificates, after taking into account the distribution of the Group I and Group III Principal Distribution Amount (as described in (i) above and (iii) below);
- (iii) the Group III Principal Distribution Amount pro rata to the holders of the Class III-A-1 Certificates and Class III-A-2 Certificates until the Certificate Principal Balance of each such class has been reduced to zero (provided, however, that if a Group III Sequential Trigger Event is in effect, the Group III Principal Distribution Amount will be allocated first to the Class III-A-1 Certificates, until the Certificate Principal Balance has been reduced to zero, and then to the Class III-A-2 Certificates, until the Certificate Principal Balance has been reduced to zero) and then to the holders of the Class I-A Certificates (in the priority described above), and the Class II-A Certificates, after taking into account the distribution of the Group I and Group II Principal Distribution Amount (as described in (i) and (ii) above);
- (iv) to the holders of the Class M-1 Certificates, any Group I, Group II and Group III Principal Distribution Amount remaining after the distributions described in (i), (ii) and (iii) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (v) to the holders of the Class M-2 Certificates, any Group I, Group II and Group III Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii) and (iv) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (vi) to the holders of the Class M-3 Certificates, any Group I, Group II and Group III Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv) and (v) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (vii) to the holders of the Class M-4 Certificates, any Group I, Group II and Group III Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v) and (vi) above, until the Certificate Principal Balance thereof has been reduced to zero;

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Principal Payment Priority: cont

- (viii) to the holders of the Class M-5 Certificates, any Group I, Group II and Group III Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v), (vi) and (vii) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (ix) to the holders of the Class M-6 Certificates, any Group I, Group II and Group III Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v), (vi), (vii) and (viii) above, until the Certificate Principal Balance thereof has been reduced to zero;
- (x) to the holders of the Class M-7 Certificates, any Group I, Group II and Group III Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v), (vi), (vii), (viii) and (ix) above, until the Certificate Principal Balance thereof has been reduced to zero; and
- (xi) to the holders of the Class M-8 Certificates, any Group I, Group II and Group III Principal Distribution Amount remaining after the distributions described in (i), (ii), (iii), (iv), (v), (vi), (vii), (viii), (ix) and (x) above, until the Certificate Principal Balance thereof has been reduced to zero

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Principal Payment Priority:

On each Distribution Date (a) on or after the Stepdown Date and (b) on which a Trigger Event is not in effect, the Group I, Group II and Group III Principal Distribution Amounts shall be distributed as follows:

- (i) the Group I Principal Distribution Amount sequentially to the holders of the Class I-A-1, Class I-A-2 and I-A-3 Certificates, in that order, to the extent of the Class I-A Principal Distribution Amount, until the Certificate Principal Balance of each such class has been reduced to zero and then to the holders of the Class II-A and Class III-A Certificates (as described below), after taking into account the distribution of the Class II-A and Class III-A Principal Distribution Amounts described in (ii) and (iii) below;
- (ii) the Group II Principal Distribution Amount to the holders of the Class II-A-1 Certificates and Class II-A-2 Certificates, pro rata, to the extent of the Class II-A Principal Distribution Amount, until the Certificate Principal Balance of each such class has been reduced to zero and then to the holders of the Class I-A Certificates (in the priority described above) and Class III-A Certificates, after taking into account the Class I-A and Class III-A Principal Distribution Amount described in (i) above and (iii) below;
- (iii) the Group III Principal Distribution Amount to the holders of the Class III-A-1 Certificates and Class III-A-2 Certificates, pro rata, to the extent of the Class III-A Principal Distribution Amount, until the Certificate Principal Balance of each such class has been reduced to zero and then to the holders of the Class I-A Certificates (in the priority described above) and Class II-A Certificates, after taking into account the Class I-A and Class II-A Principal Distribution Amount described in (i) and (ii) above;
- (iv) to the holders of the Class M-1 Certificates, the Class M-1 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (v) to the holders of the Class M-2 Certificates, the Class M-2 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (vi) to the holders of the Class M-3 Certificates, the Class M-3 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (vii) to the holders of the Class M-4 Certificates, the Class M-4 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (viii) to the holders of the Class M-5 Certificates, the Class M-5 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (ix) to the holders of the Class M-6 Certificates, the Class M-6 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero;
- (x) to the holders of the Class M-7 Certificates, the Class M-7 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero; and
- (xi) to the holders of the Class M-8 Certificates, the Class M-8 Principal Distribution Amount, until the Certificate Principal Balance thereof has been reduced to zero

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Swap Payments:

Funds payable under the swap agreement will be deposited into a reserve account (the "Swap Account").

Funds in the Swap Account that are payable to the Swap Provider will be paid from any available funds prior to distributions on the Certificates and will be distributed on each Distribution Date in the following order of priority:

- 1) to the Swap Provider, any Net Swap Payment owed for such Distribution Date; and
- 2) to the Swap Provider, any Swap Termination Payment not due to a Swap Provider Trigger Event.

Funds in the Swap Account that are payable to the trust will be distributed on each Distribution Date in the following order of priority:

- 1) to the holders of the Class A Certificates, to pay accrued interest and any Interest Carry Forward Amount, on a pro rata basis, to the extent unpaid from the Interest Remittance Amount;
- 2) to the holders of the Class M Certificates, to pay accrued interest and any Interest Carry Forward Amount, sequentially, to the extent unpaid from the Interest Remittance Amount;
- 3) to pay, first to the Class A on a pro rata basis, and second, sequentially to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class M-8 Certificates, in that order, any Basis Risk Carryover Amounts for such Distribution Date;
- 4) to pay as principal to the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class M-8 to maintain the Overcollateralization Target Amount for such Distribution Date (to the extent not covered by Net Monthly Excess Cashflow); and
- 5) to the party named in the Pooling and Servicing Agreement, any remaining amounts.

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**Net Monthly Excess Cashflow
Distributions:**

With respect to any Distribution Date, the available distribution amount remaining after distribution of the Interest Remittance Amount and the Group I, Group II and Group III Principal Distribution Amount as described above ("Net Monthly Excess Cashflow") shall be distributed as follows to the extent not covered by amounts paid pursuant to the Swap Agreement (other than in the case of clause (i) below):

- (i) to the holders of the class or classes of Certificates then entitled to receive distributions in respect of principal, in an amount equal to the Overcollateralization Increase Amount, distributable as part of the respective Group I, Group II and Group III Principal Distribution Amount;
- (ii) from Net Monthly Excess Cashflow attributable to the Group I, Group II and Group III Interest Remittance Amount, to the holders of the Class I-A, Class II-A and Class III-A Certificates, in an amount equal to the previously allocated Realized Loss Amounts;
- (iii) to the holders of the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class M-8 Certificates, in that order, in an amount equal to the related Interest Carry Forward Amount allocable to such Certificates;
- (iv) to make payments to a reserve account, to the extent required to distribute to the holders of the Class A Certificates any Basis Risk Carryover Amounts for such classes;
- (v) to make payments to a reserve account, to the extent required to distribute to the holders of the Class M Certificates any Basis Risk Carryover Amounts for such classes;
- (vi) to the holders of the Class A Certificates and Class M Certificates, in an amount equal to such certificates' allocated share of any Prepayment Interest Shortfalls and any shortfalls resulting from the application of the Relief Act, in each case, without interest accrued thereon;
- (vii) to the Swap Provider, any Swap Termination Payment for such Distribution Date due to a Swap Provider Trigger Event; and
- (viii) to the holders of the Class CE, Class R and Class P Certificates as provided in the Pooling and Servicing Agreement.

**Group I Principal Distribution
Amount:**

The Group I Principal Distribution Amount for any Distribution Date will be the sum of (i) the principal portion of all scheduled monthly payments on the Group I Mortgage Loans due during the related Due Period, whether or not received on or prior to the related Determination Date; (ii) the principal portion of all proceeds received in respect of the repurchase of a Group I Mortgage Loan (or, in the case of a substitution, certain amounts representing a principal adjustment) as required by the Pooling and Servicing Agreement during the related Prepayment Period; (iii) the principal portion of all other unscheduled collections, including insurance proceeds, liquidation proceeds and all full and partial principal prepayments, received during the related Prepayment Period, to the extent applied as recoveries of principal on the Group I Mortgage Loans, and (iv) a percentage of the amount of any Overcollateralization Increase Amount for such Distribution Date MINUS (v) the sum of (a) any Net Swap Payment, or any Swap Termination Payment not due to a Swap Provider Trigger Event, owed to the Swap Provider to the extent not paid on prior Distribution Dates from the Interest Remittance Amount for such loan group on such Distribution Dates and (b) a percentage of the amount of any Overcollateralization Reduction Amount for such Distribution Date each allocated among the Group I, Group II and Group III Principal Distribution Amounts based on the amount of principal received in respect of each Mortgage Loan Group for such Distribution Date.

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Group II Principal Distribution Amount:

The Group II Principal Distribution Amount for any Distribution Date will be the sum of (i) the principal portion of all scheduled monthly payments on the Group II Mortgage Loans due during the related Due Period, whether or not received on or prior to the related Determination Date; (ii) the principal portion of all proceeds received in respect of the repurchase of a Group II Mortgage Loan (or, in the case of a substitution, certain amounts representing a principal adjustment) as required by the Pooling and Servicing Agreement during the related Prepayment Period; (iii) the principal portion of all other unscheduled collections, including insurance proceeds, liquidation proceeds and all full and partial principal prepayments, received during the related Prepayment Period, to the extent applied as recoveries of principal on the Group II Mortgage Loans; (iv) a percentage of the amount of any Overcollateralization Increase Amount for such Distribution Date MINUS (v) the sum of (a) any Net Swap Payment, or any Swap Termination Payment not due to a Swap Provider Trigger Event, owed to the Swap Provider to the extent not paid on prior Distribution Dates from the Interest Remittance Amount for such loan group on such Distribution Date and (b) a percentage of the amount of any Overcollateralization Reduction Amount for such Distribution Date each allocated among the Group I, Group II and Group III Principal Distribution Amounts based on the amount of principal received in respect of each Mortgage Loan Group for such Distribution Date.

Group III Principal Distribution Amount:

The Group III Principal Distribution Amount for any Distribution Date will be the sum of (i) the principal portion of all scheduled monthly payments on the Group III Mortgage Loans due during the related Due Period, whether or not received on or prior to the related Determination Date; (ii) the principal portion of all proceeds received in respect of the repurchase of a Group III Mortgage Loan (or, in the case of a substitution, certain amounts representing a principal adjustment) as required by the Pooling and Servicing Agreement during the related Prepayment Period; (iii) the principal portion of all other unscheduled collections, including insurance proceeds, liquidation proceeds and all full and partial principal prepayments, received during the related Prepayment Period, to the extent applied as recoveries of principal on the Group III Mortgage Loans; (iv) a percentage of the amount of any Overcollateralization Increase Amount for such Distribution Date MINUS (v) the sum of (a) any Net Swap Payment, or any Swap Termination Payment not due to a Swap Provider Trigger Event, owed to the Swap Provider to the extent not paid on prior Distribution Dates from the Interest Remittance Amount for such loan group on such Distribution Date and (b) a percentage of the amount of any Overcollateralization Reduction Amount for such Distribution Date each allocated among the Group I, Group II and Group III Principal Distribution Amounts based on the amount of principal received in respect of each Mortgage Loan Group for such Distribution Date.

Class I-A Principal Distribution Amount:

The Class I-A Principal Distribution Amount is an amount equal to the excess of (x) the aggregate Certificate Principal Balance of the Class I-A Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 54.90% and (ii) the aggregate principal balance of the Group I Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Group I Mortgage Loans as of the last day of the related Due Period minus approximately \$3,450,000.

Class II-A Principal Distribution Amount:

The Class II-A Principal Distribution Amount is an amount equal to the excess of (x) the Certificate Principal Balance of the Class II-A Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 54.90% and (ii) the aggregate principal balance of the Group II Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Group II Mortgage Loans as of the last day of the related Due Period minus approximately \$3,450,000.

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Class III-A Principal Distribution Amount:	The Class III-A Principal Distribution Amount is an amount equal to the excess of (x) the Certificate Principal Balance of the Class III-A Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 54.90% and (ii) the aggregate principal balance of the Group III Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Group III Mortgage Loans as of the last day of the related Due Period minus approximately \$3,450,000.
Class M-1 Principal Distribution Amount:	The Class M-1 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates (after taking into account the payment of the Class A Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-1 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 69.80% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$3,450,000.
Class M-2 Principal Distribution Amount:	The Class M-2 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A Certificates and Class M-1 Certificates (after taking into account the payment of the Class A and Class M-1 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-2 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 80.90% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$3,450,000.
Class M-3 Principal Distribution Amount:	The Class M-3 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1 and Class M-2 Certificates (after taking into account the payment of the Class A, Class M-1 and Class M-2 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-3 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 84.40% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$3,450,000.
Class M-4 Principal Distribution Amount:	The Class M-4 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2 and Class M-3 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2 and Class M-3 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-4 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 87.40% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$3,450,000.

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Class M-5 Principal Distribution Amount:	The Class M-5 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2, Class M-3 and Class M-4 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2, Class M-3 and Class M-4 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-5 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 89.80% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$3,450,000.
Class M-6 Principal Distribution Amount:	The Class M-6 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4 and Class M-5 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2, Class M-3, Class M-4 and Class M-5 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-6 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 91.80% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$3,450,000.
Class M-7 Principal Distribution Amount:	The Class M-7 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-7 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 93.60% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$3,450,000.
Class M-8 Principal Distribution Amount:	The Class M-8 Principal Distribution Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Certificate Principal Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6 and Class M-7 Certificates (after taking into account the payment of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6 and Class M-7 Principal Distribution Amounts on such Distribution Date) and (ii) the Certificate Principal Balance of the Class M-8 Certificates immediately prior to such Distribution Date over (y) the lesser of (A) the product of (i) approximately 95.60% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$3,450,000.

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Class I-A Available Funds Cap

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-Apr-05	6.288	23.388	39	25-Jun-08	8.212	13.085
2	25-May-05	5.736	22.789	40	25-Jul-08	8.469	13.900
3	25-Jun-05	5.648	22.640	41	25-Aug-08	8.210	13.715
4	25-Jul-05	5.746	22.665	42	25-Sep-08	8.208	13.722
5	25-Aug-05	5.659	22.488	43	25-Oct-08	8.464	14.066
6	25-Sep-05	5.666	22.389	44	25-Nov-08	8.205	13.719
7	25-Oct-05	5.769	22.370	45	25-Dec-08	8.461	14.163
8	25-Nov-05	5.683	22.147	46	25-Jan-09	8.203	14.006
9	25-Dec-05	5.791	22.097	47	25-Feb-09	8.201	14.101
10	25-Jan-06	5.705	21.838	48	25-Mar-09	9.026	15.251
11	25-Feb-06	5.717	21.670	49	25-Apr-09	8.198	14.094
12	25-Mar-06	6.056	21.833	50	25-May-09	8.454	14.450
13	25-Apr-06	5.740	21.341	51	25-Jun-09	8.196	14.115
14	25-May-06	5.856	21.287	52	25-Jul-09	8.451	14.520
15	25-Jun-06	5.763	21.023	53	25-Aug-09	8.193	14.232
16	25-Jul-06	5.881	20.976	54	25-Sep-09	8.191	14.226
17	25-Aug-06	5.785	20.713	55	25-Oct-09	8.451	14.589
18	25-Sep-06	5.796	20.560	56	25-Nov-09	8.192	14.221
19	25-Oct-06	5.919	20.520	57	25-Dec-09	8.448	14.587
20	25-Nov-06	5.818	20.262	58	25-Jan-10	8.197	14.227
21	25-Dec-06	6.318	20.705	59	25-Feb-10	8.199	14.245
22	25-Jan-07	6.979	21.440	60	25-Mar-10	9.034	15.413
23	25-Feb-07	7.304	21.647	61	25-Apr-10	8.367	11.502
24	25-Mar-07	7.871	22.104	62	25-May-10	8.644	11.876
25	25-Apr-07	7.876	12.260	63	25-Jun-10	8.364	11.484
26	25-May-07	8.116	12.500	64	25-Jul-10	8.642	11.857
27	25-Jun-07	7.877	12.404	65	25-Aug-10	8.361	11.466
28	25-Jul-07	8.117	13.101	66	25-Sep-10	8.361	11.460
29	25-Aug-07	7.946	12.968	67	25-Oct-10	8.638	11.832
30	25-Sep-07	7.949	12.967	68	25-Nov-10	8.358	11.441
31	25-Oct-07	8.192	13.232	69	25-Dec-10	8.635	11.813
32	25-Nov-07	7.956	12.947	70	25-Jan-11	8.358	11.429
33	25-Dec-07	8.266	13.471	71	25-Feb-11	8.357	11.421
34	25-Jan-08	8.137	13.742	72	25-Mar-11	-	12.637
35	25-Feb-08	8.158	13.907				
36	25-Mar-08	8.675	14.548				
37	25-Apr-08	8.215	12.891				
38	25-May-08	8.472	13.213				

(1) Assumes 1-month LIBOR at 2.90%, 6-month LIBOR at 3.32%, 1-Year LIBOR at 3.67% no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR, 6-month LIBOR, 1-Year LIBOR equals 20%, no losses and run at the pricing speed to call.

BEAR STEARNS

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Class II-A Available Funds Cap

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-Apr-05	6.247	23.347	39	25-Jun-08	8.033	12.533
2	25-May-05	5.693	22.745	40	25-Jul-08	8.283	12.901
3	25-Jun-05	5.607	22.597	41	25-Aug-08	8.029	13.108
4	25-Jul-05	5.704	22.619	42	25-Sep-08	8.027	13.136
5	25-Aug-05	5.619	22.444	43	25-Oct-08	8.277	13.459
6	25-Sep-05	5.627	22.346	44	25-Nov-08	8.024	13.134
7	25-Oct-05	5.729	22.326	45	25-Dec-08	8.273	13.470
8	25-Nov-05	5.645	22.102	46	25-Jan-09	8.020	13.172
9	25-Dec-05	5.753	22.051	47	25-Feb-09	8.018	13.513
10	25-Jan-06	5.668	21.792	48	25-Mar-09	8.823	14.604
11	25-Feb-06	5.681	21.625	49	25-Apr-09	8.014	13.508
12	25-Mar-06	6.016	21.783	50	25-May-09	8.263	13.841
13	25-Apr-06	5.705	21.296	51	25-Jun-09	8.011	13.505
14	25-May-06	5.820	21.238	52	25-Jul-09	8.259	13.872
15	25-Jun-06	5.729	20.976	53	25-Aug-09	8.007	13.531
16	25-Jul-06	5.847	20.925	54	25-Sep-09	8.005	13.524
17	25-Aug-06	5.752	20.665	55	25-Oct-09	8.253	13.856
18	25-Sep-06	5.764	20.512	56	25-Nov-09	8.001	13.511
19	25-Oct-06	5.886	20.471	57	25-Dec-09	8.250	13.848
20	25-Nov-06	5.801	20.226	58	25-Jan-10	7.997	13.514
21	25-Dec-06	6.186	20.487	59	25-Feb-10	7.996	13.511
22	25-Jan-07	6.138	20.299	60	25-Mar-10	8.801	14.595
23	25-Feb-07	7.267	21.404	61	25-Apr-10	8.156	10.761
24	25-Mar-07	7.876	21.913	62	25-May-10	8.426	11.109
25	25-Apr-07	7.880	12.087	63	25-Jun-10	8.153	10.740
26	25-May-07	8.123	12.327	64	25-Jul-10	8.423	11.087
27	25-Jun-07	7.882	12.162	65	25-Aug-10	8.149	10.721
28	25-Jul-07	8.122	12.427	66	25-Sep-10	8.147	10.712
29	25-Aug-07	7.881	12.696	67	25-Oct-10	8.417	11.058
30	25-Sep-07	7.881	12.715	68	25-Nov-10	8.144	10.691
31	25-Oct-07	8.120	12.971	69	25-Dec-10	8.413	11.036
32	25-Nov-07	7.879	12.693	70	25-Jan-11	8.140	10.669
33	25-Dec-07	8.140	13.067	71	25-Feb-11	8.138	10.660
34	25-Jan-08	7.975	12.900	72	25-Mar-11	-	11.792
35	25-Feb-08	7.980	13.423				
36	25-Mar-08	8.484	14.055				
37	25-Apr-08	8.036	12.428				
38	25-May-08	8.286	12.738				

(1) Assumes 1-month LIBOR at 2.90%, 6-month LIBOR at 3.32%, 1-Year LIBOR at 3.67% no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR, 6-month LIBOR, 1-Year LIBOR equals 20%, no losses and run at the pricing speed to call.

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Class III-A Available Funds Cap

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-Apr-05	6.284	23.384	39	25-Jun-08	8.020	12.762
2	25-May-05	5.756	22.812	40	25-Jul-08	8.268	13.585
3	25-Jun-05	5.667	22.661	41	25-Aug-08	8.015	13.423
4	25-Jul-05	5.765	22.685	42	25-Sep-08	8.012	13.419
5	25-Aug-05	5.676	22.506	43	25-Oct-08	8.259	13.751
6	25-Sep-05	5.682	22.406	44	25-Nov-08	8.005	13.419
7	25-Oct-05	5.784	22.387	45	25-Dec-08	8.253	13.832
8	25-Nov-05	5.696	22.170	46	25-Jan-09	7.999	13.584
9	25-Dec-05	5.803	22.119	47	25-Feb-09	7.996	13.701
10	25-Jan-06	5.716	21.857	48	25-Mar-09	8.797	14.804
11	25-Feb-06	5.726	21.688	49	25-Apr-09	7.990	13.688
12	25-Mar-06	6.065	21.851	50	25-May-09	8.237	14.035
13	25-Apr-06	5.747	21.356	51	25-Jun-09	7.983	13.747
14	25-May-06	5.862	21.311	52	25-Jul-09	8.230	14.110
15	25-Jun-06	5.768	21.044	53	25-Aug-09	7.977	13.876
16	25-Jul-06	5.885	20.995	54	25-Sep-09	7.974	13.868
17	25-Aug-06	5.788	20.731	55	25-Oct-09	8.220	14.209
18	25-Sep-06	5.798	20.576	56	25-Nov-09	7.967	13.851
19	25-Oct-06	5.919	20.537	57	25-Dec-09	8.216	14.202
20	25-Nov-06	5.818	20.284	58	25-Jan-10	7.968	13.855
21	25-Dec-06	6.023	20.349	59	25-Feb-10	7.965	13.893
22	25-Jan-07	6.766	21.375	60	25-Mar-10	8.762	15.009
23	25-Feb-07	7.085	21.597	61	25-Apr-10	8.119	11.134
24	25-Mar-07	7.603	22.021	62	25-May-10	8.387	11.493
25	25-Apr-07	7.632	12.183	63	25-Jun-10	8.113	11.111
26	25-May-07	7.863	12.419	64	25-Jul-10	8.380	11.469
27	25-Jun-07	7.642	12.196	65	25-Aug-10	8.106	11.088
28	25-Jul-07	7.873	12.936	66	25-Sep-10	8.103	11.076
29	25-Aug-07	7.753	12.833	67	25-Oct-10	8.370	11.433
30	25-Sep-07	7.752	12.818	68	25-Nov-10	8.096	11.052
31	25-Oct-07	7.986	13.077	69	25-Dec-10	8.363	11.408
32	25-Nov-07	7.779	12.818	70	25-Jan-11	8.091	11.032
33	25-Dec-07	8.143	13.256	71	25-Feb-11	8.087	11.020
34	25-Jan-08	7.955	13.511	72	25-Mar-11	-	12.187
35	25-Feb-08	7.972	13.691				
36	25-Mar-08	8.474	14.305				
37	25-Apr-08	8.026	12.662				
38	25-May-08	8.274	12.982				

(1) Assumes 1-month LIBOR at 2.90%, 6-month LIBOR at 3.32%, 1-Year LIBOR at 3.67% no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR, 6-month LIBOR. 1-Year LIBOR equals 20%, no losses and run at the pricing speed to call .

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Subordinate Classes Available Funds Cap

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-Apr-05	6.280	23.380	39	25-Jun-08	8.088	12.840
2	25-May-05	5.740	22.794	40	25-Jul-08	8.339	13.595
3	25-Jun-05	5.652	22.645	41	25-Aug-08	8.084	13.478
4	25-Jul-05	5.749	22.668	42	25-Sep-08	8.081	13.482
5	25-Aug-05	5.662	22.491	43	25-Oct-08	8.332	13.817
6	25-Sep-05	5.668	22.392	44	25-Nov-08	8.077	13.481
7	25-Oct-05	5.771	22.372	45	25-Dec-08	8.327	13.893
8	25-Nov-05	5.684	22.152	46	25-Jan-09	8.072	13.669
9	25-Dec-05	5.792	22.102	47	25-Feb-09	8.070	13.811
10	25-Jan-06	5.705	21.841	48	25-Mar-09	8.880	14.928
11	25-Feb-06	5.716	21.673	49	25-Apr-09	8.065	13.801
12	25-Mar-06	6.055	21.835	50	25-May-09	8.315	14.149
13	25-Apr-06	5.739	21.342	51	25-Jun-09	8.060	13.838
14	25-May-06	5.854	21.292	52	25-Jul-09	8.310	14.216
15	25-Jun-06	5.761	21.027	53	25-Aug-09	8.055	13.947
16	25-Jul-06	5.879	20.979	54	25-Sep-09	8.053	13.941
17	25-Aug-06	5.782	20.715	55	25-Oct-09	8.303	14.288
18	25-Sep-06	5.793	20.561	56	25-Nov-09	8.049	13.928
19	25-Oct-06	5.914	20.522	57	25-Dec-09	8.300	14.282
20	25-Nov-06	5.815	20.268	58	25-Jan-10	8.051	13.932
21	25-Dec-06	6.148	20.492	59	25-Feb-10	8.049	13.958
22	25-Jan-07	6.750	21.244	60	25-Mar-10	8.860	15.087
23	25-Feb-07	7.187	21.587	61	25-Apr-10	8.209	11.206
24	25-Mar-07	7.734	22.034	62	25-May-10	8.480	11.568
25	25-Apr-07	7.751	12.196	63	25-Jun-10	8.204	11.184
26	25-May-07	7.987	12.434	64	25-Jul-10	8.475	11.545
27	25-Jun-07	7.757	12.263	65	25-Aug-10	8.199	11.163
28	25-Jul-07	7.993	12.920	66	25-Sep-10	8.197	11.154
29	25-Aug-07	7.838	12.860	67	25-Oct-10	8.468	11.514
30	25-Sep-07	7.838	12.855	68	25-Nov-10	8.192	11.132
31	25-Oct-07	8.076	13.115	69	25-Dec-10	8.463	11.491
32	25-Nov-07	7.854	12.845	70	25-Jan-11	8.189	11.114
33	25-Dec-07	8.185	13.303	71	25-Feb-11	8.186	11.104
34	25-Jan-08	8.020	13.502	72	25-Mar-11	-	12.282
35	25-Feb-08	8.037	13.727				
36	25-Mar-08	8.544	14.353				
37	25-Apr-08	8.092	12.707				
38	25-May-08	8.344	13.026				

(1) Assumes 1-month LIBOR at 2.90%, 6-month LIBOR at 3.32%, 1-Year LIBOR at 3.67% no losses and is run at the pricing speed to call.

(2) Assumes the 1-month LIBOR, 6-month LIBOR, 1-Year LIBOR equals 20%, no losses and run at the pricing speed to call.

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Excess Spread Before Losses (Basis Points)

Period	Distribution Date	AFC Rate(1)	AFC Rate (2)	Period	Distribution Date	AFC Rate(1)	AFC Rate (2)
1	25-Apr-05	257	257	39	25-Jun-08	484	442
2	25-May-05	254	254	40	25-Jul-08	495	464
3	25-Jun-05	253	254	41	25-Aug-08	487	454
4	25-Jul-05	255	255	42	25-Sep-08	487	454
5	25-Aug-05	254	255	43	25-Oct-08	497	467
6	25-Sep-05	255	255	44	25-Nov-08	488	453
7	25-Oct-05	256	256	45	25-Dec-08	498	468
8	25-Nov-05	256	255	46	25-Jan-09	489	455
9	25-Dec-05	258	256	47	25-Feb-09	489	456
10	25-Jan-06	257	254	48	25-Mar-09	518	498
11	25-Feb-06	258	254	49	25-Apr-09	489	454
12	25-Mar-06	264	259	50	25-May-09	499	467
13	25-Apr-06	259	252	51	25-Jun-09	490	453
14	25-May-06	262	254	52	25-Jul-09	499	469
15	25-Jun-06	260	251	53	25-Aug-09	490	455
16	25-Jul-06	263	253	54	25-Sep-09	490	454
17	25-Aug-06	261	249	55	25-Oct-09	500	467
18	25-Sep-06	262	248	56	25-Nov-09	490	451
19	25-Oct-06	265	250	57	25-Dec-09	499	465
20	25-Nov-06	263	246	58	25-Jan-10	490	453
21	25-Dec-06	287	274	59	25-Feb-10	490	453
22	25-Jan-07	358	373	60	25-Mar-10	518	496
23	25-Feb-07	402	422	61	25-Apr-10	506	431
24	25-Mar-07	414	435	62	25-May-10	517	447
25	25-Apr-07	459	388	63	25-Jun-10	506	428
26	25-May-07	468	399	64	25-Jul-10	516	447
27	25-Jun-07	459	391	65	25-Aug-10	505	429
28	25-Jul-07	467	420	66	25-Sep-10	505	427
29	25-Aug-07	466	425	67	25-Oct-10	516	443
30	25-Sep-07	465	424	68	25-Nov-10	504	424
31	25-Oct-07	473	435	69	25-Dec-10	516	442
32	25-Nov-07	465	422	70	25-Jan-11	506	426
33	25-Dec-07	482	445	71	25-Feb-11	506	427
34	25-Jan-08	481	444	72	25-Mar-11	0	480
35	25-Feb-08	481	455				
36	25-Mar-08	499	479				
37	25-Apr-08	485	446				
38	25-May-08	488	448				

(1) Assumes 1-month LIBOR at 2.90%, 6-month LIBOR at 3.32%, 1-Year LIBOR at 3.67% no losses and is run at the pricing speed to call.

(2) Assumes the Forward LIBOR curve and run at the pricing speed to call.

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DESCRIPTION OF THE COLLATERAL**TOTAL MORTGAGE LOANS**

Summary	<u>Total</u>	<u>Minimum</u>	<u>Maximum</u>
Aggregate Outstanding Principal Balance	\$723,125,132		
Number of Loans	4,208		
Average Current Loan Balance	\$171,845	\$2,298	\$913,259
(1) Original Combined Loan-to-Value Ratio	82.53%	19.04%	100.00%
(1) Mortgage Rate	7.2923%	4.9500%	13.0000%
(1) Net Mortgage Rate	6.7868%	4.4445%	12.4945%
(1) (3) Note Margin	5.9642%	2.0000%	10.6000%
(1) (3) Maximum Mortgage Rate	13.4679%	10.9500%	18.9900%
(1) (3) Minimum Mortgage Rate	6.9586%	2.0000%	11.5750%
(1) (3) Term to Next Rate Adjustment (months)	23	1	59
(1) Original Term to Stated Maturity (months)	355	120	360
(1) Age (months)	3	1	10
(1) Remaining Term to Stated Maturity (months)	353	115	359
(1) (2) Credit Score	624	500	806

(1) Weighted Average reflected in Total.

(2) 100.00% of Mortgage Loans have Credit Scores.

(3) Adjustable Rate Loans Only

	<u>Range</u>	<u>Percent of Cut-off Date Principal Balance</u>
Product Type	BALLOON	1.73%
	FIXED	12.65%
	FIXED INTEREST ONLY	0.99%
	6MLIBOR	0.77%
	6MLIBOR INTEREST ONLY	0.17%
	LIBOR 2/6 ARM	45.96%
	LIBOR 2/6 ARM INTEREST ONLY	27.83%
	LIBOR 3/6 ARM	5.64%
	LIBOR 3/6 ARM INTEREST ONLY	3.62%
	LIBOR 5/6 ARM	0.25%
	LIBOR 5/6 ARM INTEREST ONLY	0.11%
	TREAS. 5/1 ARM	0.14%
	TREAS. 5/1 ARM INTEREST ONLY	0.15%
Lien	First	96.25%
	Second	3.75%
Property Type	Two- to four- family units	8.95%
	Condominium	6.33%
	Planned Unit Developments (attached)	14.52%
	Single-family detached	70.18%
	Townhouse	0.02%
Geographic Distribution	California	39.48%
	Florida	7.81%
	Illinois	5.32%
	Texas	5.10%
Number of States (including DC)		47
Documentation Type	Full/Alternative	54.24%
	Limited	2.11%
	Stated Income	39.98%
	Stated Income Stated Assets	3.67%
Loans with Prepayment Penalties		82.96%
Loans with Interest Only Period		32.87%

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Credit Score Distribution of Total Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	90	13,660,618	1.89	151,785	73.40
520 - 539	219	40,532,141	5.61	185,078	77.01
540 - 559	235	43,093,134	5.96	183,375	77.96
560 - 579	320	55,916,344	7.73	174,739	81.61
580 - 599	541	90,592,783	12.53	167,454	83.73
600 - 619	505	87,399,990	12.09	173,069	83.07
620 - 639	662	99,588,718	13.77	150,436	84.44
640 - 659	646	110,946,876	15.34	171,744	82.89
660 - 679	391	70,765,581	9.79	180,986	83.39
680 - 699	268	48,686,701	6.73	181,667	83.32
700 - 719	138	26,883,500	3.72	194,808	85.04
720 - 739	90	17,127,641	2.37	190,307	85.76
740 - 759	61	9,803,223	1.36	160,709	81.40
760 - 779	30	6,120,779	0.85	204,026	84.34
780 - 799	10	1,581,594	0.22	158,159	73.56
800 - 819	2	425,509	0.06	212,755	80.00
TOTAL:	4,208	723,125,132	100.00	171,845	82.53

Debt-to-Income Ratios of Total Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
0.01% - 5.00%	2	245,179	0.03	122,589	677	82.85
5.01% - 10.00%	9	2,095,886	0.29	232,876	618	74.07
10.01% - 15.00%	41	5,796,714	0.80	141,383	630	79.22
15.01% - 20.00%	81	8,679,938	1.20	107,160	617	80.22
20.01% - 25.00%	170	24,564,397	3.40	144,496	617	81.26
25.01% - 30.00%	285	43,274,846	5.98	151,842	624	82.94
30.01% - 35.00%	454	69,996,385	9.68	154,177	620	82.44
35.01% - 40.00%	777	134,511,278	18.60	173,116	626	81.83
40.01% - 45.00%	1,031	183,434,619	25.37	177,919	626	82.86
45.01% - 50.00%	1,047	186,478,063	25.79	178,107	624	83.47
50.01% - 55.00%	311	64,047,828	8.86	205,942	623	81.49
TOTAL:	4,208	723,125,132	100.00	171,845	624	82.53

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Original Mortgage Loan Principal Balances of Total Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	1,406	89,239,644	12.34	63,471	625	86.90
\$100,001 - \$200,000	1,433	202,905,675	28.06	141,595	618	82.71
\$200,001 - \$300,000	753	185,245,343	25.62	246,010	623	81.39
\$300,001 - \$400,000	398	137,535,324	19.02	345,566	630	82.06
\$400,001 - \$500,000	143	63,893,159	8.84	446,805	631	81.41
\$500,001 - \$600,000	51	28,283,447	3.91	554,577	626	80.06
\$600,001 - \$700,000	21	13,624,831	1.88	648,801	629	82.15
\$700,001 - \$800,000	2	1,484,450	0.21	742,225	604	87.49
\$800,000 and greater	1	913,259	0.13	913,259	713	67.78
TOTAL:	4,208	723,125,132	100.00	171,845	624	82.53

Net Mortgage Rates of Total Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.0000% - 4.4999%	5	1,493,131	0.21	298,626	703	77.43
4.5000% - 4.9999%	66	17,598,543	2.43	266,645	655	77.37
5.0000% - 5.4999%	236	61,892,582	8.56	262,257	646	79.71
5.5000% - 5.9999%	502	114,617,580	15.85	228,322	644	79.74
6.0000% - 6.4999%	716	160,978,768	22.26	224,831	630	80.49
6.5000% - 6.9999%	573	112,323,100	15.53	196,026	616	81.23
7.0000% - 7.4999%	639	107,818,998	14.91	168,731	608	83.46
7.5000% - 7.9999%	386	53,794,617	7.44	139,364	602	86.31
8.0000% - 8.4999%	342	40,973,874	5.67	119,807	597	88.28
8.5000% - 8.9999%	173	16,760,924	2.32	96,884	593	88.57
9.0000% - 9.4999%	235	15,531,348	2.15	66,091	633	94.04
9.5000% - 9.9999%	138	8,492,804	1.17	61,542	625	95.25
10.0000% - 10.4999%	128	7,037,283	0.97	54,979	638	97.34
10.5000% - 10.9999%	35	1,860,096	0.26	53,146	606	92.23
11.0000% - 11.4999%	26	1,539,935	0.21	59,228	598	89.36
11.5000% - 11.9999%	5	290,661	0.04	58,132	617	95.28
12.0000% - 12.4999%	3	120,888	0.02	40,296	568	80.47
TOTAL:	4,208	723,125,132	100.00	171,845	624	82.53

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Mortgage Rates of Total Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.5000% - 4.9999%	1	125,682	0.02	125,682	655	80.00
5.0000% - 5.4999%	49	13,150,966	1.82	268,387	659	77.19
5.5000% - 5.9999%	236	62,835,934	8.69	266,254	647	79.48
6.0000% - 6.4999%	405	92,253,760	12.76	227,787	647	80.18
6.5000% - 6.9999%	789	178,436,694	24.68	226,156	631	80.17
7.0000% - 7.4999%	515	102,818,587	14.22	199,648	618	81.38
7.5000% - 7.9999%	707	121,915,588	16.86	172,441	608	82.74
8.0000% - 8.4999%	358	50,729,498	7.02	141,703	605	86.36
8.5000% - 8.9999%	389	47,402,716	6.56	121,858	596	87.96
9.0000% - 9.4999%	163	16,678,231	2.31	102,320	589	88.43
9.5000% - 9.9999%	254	17,159,015	2.37	67,555	631	93.53
10.0000% - 10.4999%	117	7,155,501	0.99	61,158	622	94.64
10.5000% - 10.9999%	149	8,459,475	1.17	56,775	639	97.55
11.0000% - 11.4999%	39	1,968,527	0.27	50,475	608	93.13
11.5000% - 11.9999%	29	1,623,409	0.22	55,980	598	89.33
12.0000% - 12.4999%	5	290,661	0.04	58,132	617	95.28
12.5000% - 12.9999%	2	90,288	0.01	45,144	585	87.40
13.0000% - 13.4999%	1	30,600	0.00	30,600	517	60.00
TOTAL:	4,208	723,125,132	100.00	171,845	624	82.53

Original Combined Loan-to-Value Ratios of Total Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
15.01% - 20.00%	1	39,964	0.01	39,964	557
20.01% - 25.00%	1	49,970	0.01	49,970	517
25.01% - 30.00%	4	361,105	0.05	90,276	574
30.01% - 35.00%	6	462,754	0.06	77,126	631
35.01% - 40.00%	7	852,060	0.12	121,723	592
40.01% - 45.00%	15	1,984,253	0.27	132,284	554
45.01% - 50.00%	25	3,211,873	0.44	128,475	624
50.01% - 55.00%	34	5,467,181	0.76	160,799	584
55.01% - 60.00%	50	8,608,429	1.19	172,169	573
60.01% - 65.00%	83	14,448,643	2.00	174,080	582
65.01% - 70.00%	147	30,260,613	4.18	205,855	592
70.01% - 75.00%	196	37,270,380	5.15	190,155	590
75.01% - 80.00%	1,591	320,718,281	44.35	201,583	639
80.01% - 85.00%	381	77,831,569	10.76	204,282	598
85.01% - 90.00%	743	123,964,651	17.14	166,843	618
90.01% - 95.00%	262	44,035,036	6.09	168,073	632
95.01% - 100.00%	662	53,558,370	7.41	80,904	648
TOTAL:	4,208	723,125,132	100.00	171,845	624

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Geographic Distribution of Mortgaged Properties of Total Mortgage Loans

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	1,104	285,519,876	39.48	258,623	630	80.81
Florida	360	56,491,172	7.81	156,920	620	83.11
Illinois	216	38,469,896	5.32	178,101	629	83.13
Texas	334	36,873,316	5.10	110,399	619	83.69
Other ⁽¹⁾	2194	305,770,872	42.26	139,367	619	83.80
TOTAL:	4,208	723,125,132	100.00	171,845	624	82.53

⁽¹⁾ Other includes states and the District of Columbia with fewer than 5% concentrations individually.

Mortgage Loan Purpose of Total Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	1,501	300,237,005	41.52	200,025	603	79.99
Purchase	2,432	375,958,790	51.99	154,588	644	84.56
Rate/Term Refinance	275	46,929,337	6.49	170,652	603	82.46
TOTAL:	4,208	723,125,132	100.00	171,845	624	82.53

Mortgage Loan Documentation Type of Total Mortgage Loans

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	2,493	392,252,848	54.24	157,342	613	83.28
Limited	65	15,243,645	2.11	234,518	621	82.51
Stated Income	1,526	289,124,609	39.98	189,466	642	82.04
Stated Income Stated Assets	124	26,504,030	3.67	213,742	599	76.58
TOTAL:	4,208	723,125,132	100.00	171,845	624	82.53

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Occupancy Types of Total Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	472	65,473,153	9.05	138,714	656	82.53
Primary Residence	3,704	652,752,219	90.27	176,229	621	82.52
Second/Vacation	32	4,899,760	0.68	153,118	634	82.56
TOTAL:	4,208	723,125,132	100.00	171,845	624	82.53

Mortgaged Property Types of Total Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	298	64,745,019	8.95	217,265	656	81.57
Condominium	273	45,765,546	6.33	167,639	636	82.84
Planned Unit Developments (attached)	552	105,016,834	14.52	190,248	622	82.88
Single-family detached	3,084	507,471,733	70.18	164,550	619	82.54
Townhouse	1	126,000	0.02	126,000	611	90.00
TOTAL:	4,208	723,125,132	100.00	171,845	624	82.53

Prepayment Penalty Terms of Total Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	832	123,238,044	17.04	148,123	629	83.57
6 Months	36	3,937,294	0.54	109,369	612	89.55
12 Months	145	36,402,212	5.03	251,050	627	81.30
24 Months	2,459	435,777,307	60.26	177,217	623	82.74
30 Months	12	3,028,245	0.42	252,354	641	80.55
36 Months	724	120,742,029	16.70	166,771	622	80.89
TOTAL:	4,208	723,125,132	100.00	171,845	624	82.53

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Interest Only Terms of Total Mortgage Loans

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Not Interest Only	3,215	485,414,517	67.13	150,984	615	83.11
24 Months	330	82,142,317	11.36	248,916	647	80.78
36 Months	36	6,112,240	0.85	169,784	646	80.58
60 Months	487	124,084,140	17.16	254,793	642	81.23
120 Months	140	25,371,918	3.51	181,228	639	83.76
TOTAL:	4,208	723,125,132	100.00	171,845	624	82.53

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DESCRIPTION OF THE COLLATERAL**INTEREST ONLY MORTGAGE LOANS**

Summary	<u>Total</u>	<u>Minimum</u>	<u>Maximum</u>
Aggregate Outstanding Principal Balance	\$237,710,615		
Number of Loans	993		
Average Current Loan Balance	\$239,386	\$43,120	\$685,000
⁽¹⁾ Original Combined Loan-to-Value Ratio	81.33%	47.17%	100.00%
⁽¹⁾ Mortgage Rate	6.7876%	5.0000%	9.9500%
⁽¹⁾ Net Mortgage Rate	6.2821%	4.4945%	9.4445%
⁽¹⁾ ⁽³⁾ Note Margin	5.8672%	2.0000%	10.6000%
⁽¹⁾ ⁽³⁾ Maximum Mortgage Rate	13.2967%	11.3750%	15.9500%
⁽¹⁾ ⁽³⁾ Minimum Mortgage Rate	6.6394%	2.0000%	9.9900%
⁽¹⁾ ⁽³⁾ Term to Next Rate Adjustment (months)	23	3	57
⁽¹⁾ Original Term to Stated Maturity (months)	360	180	360
⁽¹⁾ Age (months)	3	1	10
⁽¹⁾ Remaining Term to Stated Maturity (months)	357	177	359
⁽¹⁾ ⁽²⁾ Credit Score	644	503	806

⁽¹⁾ Weighted Average reflected in Total.⁽²⁾ 100.00% of Mortgage Loans have Credit Scores.⁽³⁾ Adjustable Rate Loans Only

	<u>Range</u>	<u>Percent of Cut-off Date Principal Balance</u>
Product Type	FIXED INTEREST ONLY	3.01%
	6MLIBOR INTEREST ONLY	0.50%
	LIBOR 2/6 ARM INTEREST ONLY	84.66%
	LIBOR 3/6 ARM INTEREST ONLY	11.02%
	LIBOR 5/6 ARM INTEREST ONLY	0.33%
	TREAS. 5/1 ARM INTEREST ONLY	0.47%
Lien	First	100.00%
Property Type	Two- to four- family units	7.34%
	Condominium	7.70%
	Planned Unit Developments (attached)	17.70%
	Single-family detached	67.25%
Geographic Distribution	California	58.00%
	Florida	6.66%
Number of States (including DC)		40
Documentation Type	Full/Alternative	51.42%
	Limited	0.93%
	Stated Income	46.92%
	Stated Income Stated Assets	0.73%
Loans with Prepayment Penalties		90.03%
Loans with Interest Only Period		100.00%

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Credit Score Distribution of Interest Only Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	3	536,000	0.23	178,667	63.89
520 - 539	21	4,077,943	1.72	194,188	76.87
540 - 559	25	6,146,190	2.59	245,848	74.98
560 - 579	35	8,564,885	3.60	244,711	81.49
580 - 599	118	26,534,097	11.16	224,865	83.45
600 - 619	117	26,450,029	11.13	226,069	82.22
620 - 639	133	33,770,639	14.21	253,915	81.98
640 - 659	202	49,004,486	20.62	242,596	81.25
660 - 679	131	30,904,395	13.00	235,911	80.86
680 - 699	100	24,597,513	10.35	245,975	80.66
700 - 719	45	11,222,575	4.72	249,391	82.12
720 - 739	23	6,299,391	2.65	273,887	81.77
740 - 759	27	5,542,068	2.33	205,262	79.62
760 - 779	9	3,091,700	1.30	343,522	80.34
780 - 799	2	543,194	0.23	271,597	80.00
800 - 819	2	425,509	0.18	212,755	80.00
TOTAL:	993	237,710,615	100.00	239,386	81.33

Debt-to-Income Ratios of Interest Only Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.01% - 10.00%	2	262,400	0.11	131,200	645	80.00
10.01% - 15.00%	6	1,516,055	0.64	252,676	629	81.74
15.01% - 20.00%	6	1,049,880	0.44	174,980	652	84.21
20.01% - 25.00%	19	4,751,965	2.00	250,103	640	80.12
25.01% - 30.00%	51	9,395,181	3.95	184,219	640	83.38
30.01% - 35.00%	96	20,575,976	8.66	214,333	635	81.06
35.01% - 40.00%	198	49,974,263	21.02	252,395	645	80.81
40.01% - 45.00%	253	63,426,149	26.68	250,696	644	81.24
45.01% - 50.00%	234	55,709,414	23.44	238,074	643	81.81
50.01% - 55.00%	128	31,049,332	13.06	242,573	648	81.09
TOTAL:	993	237,710,615	100.00	239,386	644	81.33

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Original Mortgage Loan Principal Balances of Interest Only Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	80	6,273,090	2.64	78,414	644	82.88
\$100,001 - \$200,000	344	50,436,935	21.22	146,619	638	81.56
\$200,001 - \$300,000	297	73,489,698	30.92	247,440	644	81.35
\$300,001 - \$400,000	178	61,583,342	25.91	345,974	641	81.28
\$400,001 - \$500,000	66	29,432,697	12.38	445,950	656	81.09
\$500,001 - \$600,000	17	9,343,214	3.93	549,601	650	81.02
\$600,001 - \$700,000	11	7,151,639	3.01	650,149	640	79.87
TOTAL:	993	237,710,615	100.00	239,386	644	81.33

Net Mortgage Rates of Interest Only Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.0000% - 4.4999%	2	752,794	0.32	376,397	735	80.00
4.5000% - 4.9999%	38	10,215,745	4.30	268,835	667	79.06
5.0000% - 5.4999%	116	33,675,303	14.17	290,304	652	80.37
5.5000% - 5.9999%	218	56,254,514	23.67	258,048	653	80.51
6.0000% - 6.4999%	239	62,343,707	26.23	260,852	649	80.71
6.5000% - 6.9999%	154	34,750,226	14.62	225,651	629	80.65
7.0000% - 7.4999%	124	22,600,735	9.51	182,264	624	82.78
7.5000% - 7.9999%	48	8,551,096	3.60	178,148	621	88.25
8.0000% - 8.4999%	33	5,575,181	2.35	168,945	600	89.97
8.5000% - 8.9999%	14	2,272,394	0.96	162,314	598	90.12
9.0000% - 9.4999%	7	718,922	0.30	102,703	623	87.63
TOTAL:	993	237,710,615	100.00	239,386	644	81.33

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Mortgage Rates of Interest Only Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.0000% - 5.4999%	24	6,692,889	2.82	278,870	681	79.94
5.5000% - 5.9999%	125	35,926,954	15.11	287,416	653	80.04
6.0000% - 6.4999%	175	45,145,948	18.99	257,977	655	80.76
6.5000% - 6.9999%	273	71,630,839	30.13	262,384	649	80.42
7.0000% - 7.4999%	152	34,400,708	14.47	226,320	630	81.15
7.5000% - 7.9999%	136	25,684,235	10.80	188,855	625	82.02
8.0000% - 8.4999%	47	8,598,399	3.62	182,945	619	87.59
8.5000% - 8.9999%	38	6,372,328	2.68	167,693	604	89.66
9.0000% - 9.4999%	13	2,142,869	0.90	164,836	601	92.73
9.5000% - 9.9999%	10	1,115,447	0.47	111,545	600	84.27
TOTAL:	993	237,710,615	100.00	239,386	644	81.33

Original Combined Loan-to-Value Ratios of Interest Only Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
45.01% - 50.00%	4	1,007,999	0.42	252,000	629
50.01% - 55.00%	4	842,500	0.35	210,625	557
55.01% - 60.00%	8	1,673,921	0.70	209,240	599
60.01% - 65.00%	12	3,126,500	1.32	260,542	607
65.01% - 70.00%	25	6,692,140	2.82	267,686	624
70.01% - 75.00%	21	5,303,363	2.23	252,541	600
75.01% - 80.00%	654	156,252,581	65.73	238,918	653
80.01% - 85.00%	90	25,184,510	10.59	279,828	629
85.01% - 90.00%	94	21,875,430	9.20	232,717	628
90.01% - 95.00%	45	9,772,571	4.11	217,168	629
95.01% - 100.00%	36	5,979,100	2.52	166,086	634
TOTAL:	993	237,710,615	100.00	239,386	644

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Geographic Distribution of Mortgaged Properties of Interest Only Mortgage Loans

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	440	137,870,838	58.00	313,343	649	80.27
Florida	87	15,829,997	6.66	181,954	633	82.92
Other ⁽¹⁾	466	84,009,780	35.37	180,278	637	82.77
TOTAL:	993	237,710,615	100.00	239,386	644	81.33

⁽¹⁾ Other includes states and the District of Columbia with fewer than 5% concentrations individually.

Mortgage Loan Purpose of Interest Only Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	307	80,091,393	33.69	260,884	619	80.96
Purchase	634	147,363,905	61.99	232,435	659	81.48
Rate/Term Refinance	52	10,255,318	4.31	197,218	621	82.04
TOTAL:	993	237,710,615	100.00	239,386	644	81.33

Mortgage Loan Documentation Type of Interest Only Mortgage Loans

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	542	122,229,196	51.42	225,515	633	81.97
Limited	6	2,204,200	0.93	367,367	647	84.74
Stated Income	440	111,540,520	46.92	253,501	656	80.48
Stated Income Stated Assets	5	1,736,700	0.73	347,340	605	86.15
TOTAL:	993	237,710,615	100.00	239,386	644	81.33

BEAR STEARNS

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Occupancy Types of Interest Only Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	70	12,919,062	5.43	184,558	691	81.21
Primary Residence	910	222,616,788	93.65	244,634	641	81.35
Second/Vacation	13	2,174,765	0.91	167,290	660	80.11
TOTAL:	993	237,710,615	100.00	239,386	644	81.33

Mortgaged Property Types of Interest Only Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	61	17,456,883	7.34	286,178	683	78.82
Condominium	83	18,314,288	7.70	220,654	642	81.24
Planned Unit Developments (attached)	180	42,078,900	17.70	233,772	641	81.84
Single-family detached	669	159,860,544	67.25	238,954	640	81.48
TOTAL:	993	237,710,615	100.00	239,386	644	81.33

Prepayment Penalty Terms of Interest Only Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	101	23,703,223	9.97	234,685	642	81.22
6 Months	9	1,147,490	0.48	127,499	593	83.21
12 Months	37	11,003,553	4.63	297,393	647	78.45
24 Months	705	167,891,001	70.63	238,143	643	81.66
30 Months	12	3,028,245	1.27	252,354	641	80.55
36 Months	129	30,937,103	13.01	239,823	648	80.63
TOTAL:	993	237,710,615	100.00	239,386	644	81.33

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Interest Only Terms of Interest Only Mortgage Loans

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
24 Months	330	82,142,317	34.56	248,916	647	80.78
36 Months	36	6,112,240	2.57	169,784	646	80.58
60 Months	487	124,084,140	52.20	254,793	642	81.23
120 Months	140	25,371,918	10.67	181,228	639	83.76
TOTAL:	993	237,710,615	100.00	239,386	644	81.33

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DESCRIPTION OF THE COLLATERAL**GROUP I MORTGAGE LOANS**

Summary	Total	Minimum	Maximum
Aggregate Outstanding Principal Balance	\$250,957,539		
Number of Loans	1,147		
Average Current Loan Balance	\$218,795	\$13,817	\$913,259
⁽¹⁾ Original Combined Loan-to-Value Ratio	83.55%	42.04%	100.00%
⁽¹⁾ Mortgage Rate	7.2990%	5.0000%	13.0000%
⁽¹⁾ Net Mortgage Rate	6.7935%	4.4945%	12.4945%
^{(1) (3)} Note Margin	5.9921%	2.0000%	10.6000%
^{(1) (3)} Maximum Mortgage Rate	13.5211%	11.3750%	18.0500%
^{(1) (3)} Minimum Mortgage Rate	6.8163%	2.000%	11.2500%
^{(1) (3)} Term to Next Rate Adjustment (months)	23	1	59
⁽¹⁾ Original Term to Stated Maturity (months)	355	180	360
⁽¹⁾ Age (months)	3	1	10
⁽¹⁾ Remaining Term to Stated Maturity (months)	352	174	359
^{(1) (2)} Credit Score	623	502	791

⁽¹⁾ Weighted Average reflected in Total.⁽²⁾ 100.00% of Mortgage Loans have Credit Scores.⁽³⁾ Adjustable Rate Loans Only

	Range	Percent of Cut-off Date Principal Balance
Product Type	BALLOON	2.40%
	FIXED	10.34%
	FIXED INTEREST ONLY	0.36%
	6 MONTH LIBOR	0.34%
	6 MONTH LIBOR INTEREST ONLY	0.26%
	LIBOR 2/6 ARM	42.17%
	LIBOR 2/6 ARM INTEREST ONLY	33.31%
	LIBOR 3/6 ARM	5.87%
	LIBOR 3/6 ARM INTEREST ONLY	3.85%
	LIBOR 5/6 ARM	0.53%
	LIBOR 5/6 ARM INTEREST ONLY	0.14%
	TREAS. 5/1 ARM	0.25%
	TREAS. 5/1 ARM INTEREST ONLY	0.18%
Lien	First	93.84%
	Second	6.16%
Property Type	Two- to four- family units	2.86%
	Condominium	6.69%
	Planned Unit Developments (attached)	15.79%
	Single-family detached	74.67%
Geographic Distribution	California	52.95%
	Florida	7.44%
	Texas	5.43%
Number of States (including DC)		45
Documentation Type	Full/Alternative	51.79%
	Limited	1.94%
	Stated Income	42.50%
	Stated Income Stated Assets	3.78%
Loans with Prepayment Penalties		86.15%
Loans with Interest Only Period		38.11%

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Credit Score Distribution of Group I Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	13	2,293,450	0.91	176,419	77.95
520 - 539	59	14,853,338	5.92	251,751	77.25
540 - 559	47	12,475,881	4.97	265,444	79.76
560 - 579	94	22,113,688	8.81	235,252	82.91
580 - 599	197	39,977,921	15.93	202,934	84.59
600 - 619	134	28,821,761	11.48	215,088	83.47
620 - 639	174	34,411,451	13.71	197,767	85.44
640 - 659	160	36,750,871	14.64	229,693	83.67
660 - 679	105	21,387,317	8.52	203,689	84.27
680 - 699	71	15,822,001	6.30	222,845	84.29
700 - 719	43	10,715,432	4.27	249,196	85.18
720 - 739	26	6,425,523	2.56	247,136	86.65
740 - 759	14	2,561,129	1.02	182,938	83.85
760 - 779	8	1,844,584	0.74	230,573	84.85
780 - 799	2	503,194	0.20	251,597	69.12
TOTAL:	1,147	250,957,539	100.00	218,795	83.55

Debt-to-Income Ratios of Group I Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.01% - 10.00%	1	682,500	0.27	682,500	586	65.31
10.01% - 15.00%	10	1,961,447	0.78	196,145	644	80.49
15.01% - 20.00%	7	1,322,756	0.53	188,965	632	86.38
20.01% - 25.00%	31	6,793,371	2.71	219,141	610	83.38
25.01% - 30.00%	76	14,817,342	5.90	194,965	624	84.39
30.01% - 35.00%	102	20,026,772	7.98	196,341	632	84.50
35.01% - 40.00%	243	53,729,607	21.41	221,109	615	81.44
40.01% - 45.00%	305	66,834,122	26.63	219,128	627	84.27
45.01% - 50.00%	302	64,965,530	25.89	215,118	626	84.47
50.01% - 55.00%	70	19,824,093	7.90	283,201	619	83.11
TOTAL:	1,147	250,957,539	100.00	218,795	623	83.55

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Original Mortgage Loan Principal Balances of Group I Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	353	25,554,925	10.18	72,394	633	90.82
\$100,001 - \$200,000	337	45,882,675	18.28	136,150	616	85.95
\$200,001 - \$300,000	119	29,338,473	11.69	246,542	611	83.89
\$300,001 - \$400,000	146	54,074,184	21.55	370,371	627	82.48
\$400,001 - \$500,000	122	54,581,394	21.75	447,388	624	81.13
\$500,001 - \$600,000	46	25,503,347	10.16	554,421	623	80.14
\$600,001 - \$700,000	21	13,624,831	5.43	648,801	629	82.15
\$700,001 - \$800,000	2	1,484,450	0.59	742,225	604	87.49
\$800,000 and greater	1	913,259	0.36	913,259	713	67.78
TOTAL:	1,147	250,957,539	100.00	218,795	623	83.55

Net Mortgage Rates of Group I Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.0000% - 4.4999%	3	1,280,160	0.51	426,720	706	77.68
4.5000% - 4.9999%	15	5,807,357	2.31	387,157	647	77.77
5.0000% - 5.4999%	73	26,163,429	10.43	358,403	640	80.12
5.5000% - 5.9999%	142	40,342,283	16.08	284,101	648	80.62
6.0000% - 6.4999%	196	58,738,307	23.41	299,685	624	81.13
6.5000% - 6.9999%	134	33,787,020	13.46	252,142	607	81.01
7.0000% - 7.4999%	118	28,845,501	11.49	244,453	601	84.93
7.5000% - 7.9999%	88	16,383,888	6.53	186,181	606	87.54
8.0000% - 8.4999%	104	14,295,872	5.70	137,460	596	89.44
8.5000% - 8.9999%	71	8,323,010	3.32	117,225	599	91.98
9.0000% - 9.4999%	88	7,794,427	3.11	88,573	648	95.84
9.5000% - 9.9999%	61	4,817,560	1.92	78,976	629	96.45
10.0000% - 10.4999%	40	3,315,270	1.32	82,882	650	98.72
10.5000% - 10.9999%	6	421,971	0.17	70,329	620	93.12
11.0000% - 11.4999%	5	431,690	0.17	86,338	585	92.88
11.5000% - 11.9999%	2	179,195	0.07	89,597	633	100.00
12.0000% - 12.4999%	1	30,600	0.01	30,600	517	60.00
TOTAL:	1,147	250,957,539	100.00	218,795	623	83.55

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Mortgage Rates of Group I Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.0000% - 5.4999%	13	5,109,567	2.04	393,044	666	78.02
5.5000% - 5.9999%	74	26,839,071	10.69	362,690	639	79.83
6.0000% - 6.4999%	119	33,667,975	13.42	282,924	651	80.95
6.5000% - 6.9999%	213	63,659,162	25.37	298,869	626	80.93
7.0000% - 7.4999%	129	32,921,577	13.12	255,206	609	81.18
7.5000% - 7.9999%	128	31,474,033	12.54	245,891	601	84.00
8.0000% - 8.4999%	88	16,338,775	6.51	185,668	606	88.04
8.5000% - 8.9999%	105	15,040,959	5.99	143,247	596	88.78
9.0000% - 9.4999%	62	7,725,930	3.08	124,612	592	91.72
9.5000% - 9.9999%	101	8,984,206	3.58	88,953	647	95.72
10.0000% - 10.4999%	50	3,923,550	1.56	78,471	626	96.13
10.5000% - 10.9999%	51	4,209,280	1.68	82,535	648	98.54
11.0000% - 11.4999%	6	421,971	0.17	70,329	620	93.12
11.5000% - 11.9999%	5	431,690	0.17	86,338	585	92.88
12.0000% - 12.4999%	2	179,195	0.07	89,597	633	100.00
13.0000% - 13.4999%	1	30,600	0.01	30,600	517	60.00
TOTAL:	1,147	250,957,539	100.00	218,795	623	83.55

Original Combined Loan-to-Value Ratios of Group I Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
40.01% - 45.00%	2	424,777	0.17	212,389	534
45.01% - 50.00%	6	1,098,236	0.44	183,039	628
50.01% - 55.00%	3	814,685	0.32	271,562	546
55.01% - 60.00%	13	2,154,980	0.86	165,768	567
60.01% - 65.00%	14	4,000,057	1.59	285,718	588
65.01% - 70.00%	36	12,312,193	4.91	342,005	602
70.01% - 75.00%	54	14,217,778	5.67	263,292	604
75.01% - 80.00%	356	93,275,319	37.17	262,009	640
80.01% - 85.00%	115	33,992,785	13.55	295,589	594
85.01% - 90.00%	235	51,555,731	20.54	219,386	615
90.01% - 95.00%	83	14,940,146	5.95	180,002	631
95.01% - 100.00%	230	22,170,852	8.83	96,395	651
TOTAL:	1,147	250,957,539	100.00	218,795	623

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Geographic Distribution of Mortgaged Properties of Group I Mortgage Loans

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	435	132,875,832	52.95	305,462	631	82.61
Florida	95	18,659,665	7.44	196,418	610	84.11
Texas	113	13,624,804	5.43	120,573	623	84.63
Other ⁽¹⁾	504	85,797,238	34.19	170,233	613	84.73
TOTAL:	1,147	250,957,539	100.00	218,795	623	83.55

¹⁾ Other includes states and the District of Columbia with fewer than 5% concentrations individually.

Mortgage Loan Purpose of Group I Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	363	108,225,952	43.13	298,143	603	80.69
Purchase	714	127,354,940	50.75	178,368	642	85.99
Rate/Term Refinance	70	15,376,647	6.13	219,666	612	83.51
TOTAL:	1,147	250,957,539	100.00	218,795	623	83.55

Mortgage Loan Documentation Type of Group I Mortgage Loans

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	642	129,962,017	51.79	202,433	613	84.46
Limited	11	4,868,178	1.94	442,562	632	83.28
Stated Income	473	106,647,845	42.50	225,471	639	83.19
Stated Income Stated Assets	21	9,479,500	3.78	451,405	577	75.41
TOTAL:	1,147	250,957,539	100.00	218,795	623	83.55

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Occupancy Types of Group I Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	73	14,984,248	5.97	205,264	656	84.70
Primary Residence	1,068	234,985,530	93.64	220,024	621	83.49
Second/Vacation	6	987,761	0.39	164,627	606	81.16
TOTAL:	1,147	250,957,539	100.00	218,795	623	83.55

Mortgaged Property Types of Group I Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	29	7,170,427	2.86	247,256	662	82.40
Condominium	63	16,778,767	6.69	266,330	641	83.70
Planned Unit Developments (attached)	177	39,622,615	15.79	223,857	621	83.99
Single-family detached	878	187,385,731	74.67	213,423	620	83.49
TOTAL:	1,147	250,957,539	100.00	218,795	623	83.55

Prepayment Penalty Terms of Group I Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	171	34,769,265	13.85	203,329	625	83.46
6 Months	2	159,160	0.06	79,580	650	100.00
12 Months	47	15,845,072	6.31	337,129	623	81.09
24 Months	756	161,133,872	64.21	213,140	621	84.40
30 Months	1	572,000	0.23	572,000	764	80.00
36 Months	170	38,478,171	15.33	226,342	626	81.11
TOTAL:	1,147	250,957,539	100.00	218,795	623	83.55

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Interest Only Terms of Group I Mortgage Loans

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Not Interest Only	836	155,326,735	61.89	185,798	614	84.38
24 Months	78	26,063,746	10.39	334,151	641	81.82
36 Months	4	1,040,441	0.41	260,110	593	76.50
60 Months	184	57,890,041	23.07	314,620	637	82.26
120 Months	45	10,636,577	4.24	236,368	635	83.52
TOTAL:	1,147	250,957,539	100.00	218,795	623	83.55

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DESCRIPTION OF THE COLLATERAL**GROUP II MORTGAGE LOANS**

Summary	Total	Minimum	Maximum
Aggregate Outstanding Principal Balance	\$101,232,617		
Number of Loans	733		
Average Current Loan Balance	\$138,107	\$15,800	\$525,000
⁽¹⁾ Original Combined Loan-to-Value Ratio	82.62%	19.04%	100.00%
⁽¹⁾ Mortgage Rate	7.2650%	5.1250%	11.7500%
⁽¹⁾ Net Mortgage Rate	6.7595%	4.6195%	11.2445%
^{(1) (3)} Note Margin	5.8458%	2.7900%	7.4250%
^{(1) (3)} Maximum Mortgage Rate	13.0253%	11.1250%	17.5750%
^{(1) (3)} Minimum Mortgage Rate	6.9989%	2.7900%	11.5750%
^{(1) (3)} Term to Next Rate Adjustment (months)	23	15	59
⁽¹⁾ Original Term to Stated Maturity (months)	354	180	360
⁽¹⁾ Age (months)	2	1	9
⁽¹⁾ Remaining Term to Stated Maturity (months)	352	174	359
^{(1) (2)} Credit Score	631	500	806

⁽¹⁾ Weighted Average reflected in Total.⁽²⁾ 100.00% of Mortgage Loans have Credit Scores.⁽³⁾ Adjustable Rate Loans Only

	Range	Percent of Cut-off Date Principal Balance
Product Type	BALLOON	2.75%
	FIXED	15.68%
	LIBOR 2/6 ARM	57.40%
	LIBOR 2/6 ARM INTEREST ONLY	18.17%
	LIBOR 3/6 ARM	3.51%
	LIBOR 3/6 ARM INTEREST ONLY	2.08%
	LIBOR 5/6 ARM	0.42%
Lien	First	94.15%
	Second	5.85%
Property Type	Two- to four- family units	14.96%
	Condominium	7.65%
	Planned Unit Developments (attached)	12.90%
	Single-family detached	64.50%
Geographic Distribution	California	31.36%
	Illinois	11.80%
	Florida	8.32%
	Texas	6.94%
Number of States (including DC)		39
Documentation Type	Full/Alternative	57.88%
	Limited	2.35%
	Stated Income	35.63%
	Stated Income Stated Assets	4.14%
Loans with Prepayment Penalties		79.26%
Loans with Interest Only Period		20.25%

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Credit Score Distribution of Group II Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	23	3,470,594	3.43	150,895	75.12
520 - 539	33	4,148,867	4.10	125,723	74.11
540 - 559	31	4,418,176	4.36	142,522	76.07
560 - 579	45	6,978,429	6.89	155,076	80.81
580 - 599	64	8,609,770	8.50	134,528	82.32
600 - 619	73	11,844,958	11.70	162,260	82.87
620 - 639	150	13,798,625	13.63	91,991	86.94
640 - 659	136	18,196,689	17.98	133,799	84.12
660 - 679	73	10,878,613	10.75	149,022	82.23
680 - 699	47	7,961,583	7.86	169,395	83.36
700 - 719	25	4,583,681	4.53	183,347	85.74
720 - 739	11	2,068,402	2.04	188,037	85.61
740 - 759	14	2,170,330	2.14	155,024	79.75
760 - 779	5	1,641,900	1.62	328,380	82.57
780 - 799	2	146,000	0.14	73,000	87.62
800 - 819	1	316,000	0.31	316,000	80.00
TOTAL:	733	101,232,617	100.00	138,107	82.62

Debt-to-Income Ratios of Group II Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
15.01% - 20.00%	1	55,550	0.05	55,550	573	90.00
20.01% - 25.00%	4	516,100	0.51	129,025	587	77.90
25.01% - 30.00%	63	7,864,150	7.77	124,828	626	82.68
30.01% - 35.00%	93	10,876,291	10.74	116,949	623	82.06
35.01% - 40.00%	132	16,748,664	16.54	126,884	633	82.44
40.01% - 45.00%	181	23,324,484	23.04	128,865	627	82.38
45.01% - 50.00%	186	27,118,660	26.79	145,799	631	83.00
50.01% - 55.00%	73	14,728,718	14.55	201,763	649	83.02
TOTAL:	733	101,232,617	100.00	138,107	631	82.62

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Original Mortgage Loan Principal Balances of Group II Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	324	17,389,256	17.18	53,671	620	87.05
\$100,001 - \$200,000	229	32,649,866	32.25	142,576	623	81.42
\$200,001 - \$300,000	117	29,358,070	29.00	250,924	637	81.75
\$300,001 - \$400,000	56	18,647,774	18.42	332,996	642	82.10
\$400,001 - \$500,000	6	2,662,650	2.63	443,775	686	84.20
\$500,001 - \$600,000	1	525,000	0.52	525,000	554	69.54
TOTAL:	733	101,232,617	100.00	138,107	631	82.62

Net Mortgage Rates of Group II Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.5000% - 4.9999%	15	3,658,737	3.61	243,916	654	78.64
5.0000% - 5.4999%	39	8,583,855	8.48	220,099	657	81.95
5.5000% - 5.9999%	83	18,246,452	18.02	219,837	651	81.17
6.0000% - 6.4999%	108	21,293,564	21.03	197,163	637	80.17
6.5000% - 6.9999%	101	17,383,041	17.17	172,109	630	81.77
7.0000% - 7.4999%	104	13,637,825	13.47	131,133	607	82.08
7.5000% - 7.9999%	52	5,958,935	5.89	114,595	596	83.73
8.0000% - 8.4999%	43	3,606,992	3.56	83,884	590	84.50
8.5000% - 8.9999%	25	1,891,765	1.87	75,671	593	87.86
9.0000% - 9.4999%	63	2,834,106	2.80	44,986	636	96.57
9.5000% - 9.9999%	36	1,587,719	1.57	44,103	622	96.35
10.0000% - 10.4999%	46	1,793,622	1.77	38,992	634	97.86
10.5000% - 10.9999%	8	319,273	0.32	39,909	619	94.38
11.0000% - 11.4999%	10	436,732	0.43	43,673	620	95.58
TOTAL:	733	101,232,617	100.00	138,107	631	82.62

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Mortgage Rates of Group II Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
5.0000% - 5.4999%	13	3,103,537	3.07	238,734	654	77.72
5.5000% - 5.9999%	39	8,748,755	8.64	224,327	658	81.92
6.0000% - 6.4999%	64	13,765,138	13.60	215,080	653	81.44
6.5000% - 6.9999%	122	24,966,055	24.66	204,640	638	80.40
7.0000% - 7.4999%	89	14,607,295	14.43	164,127	637	81.47
7.5000% - 7.9999%	114	16,913,206	16.71	148,361	610	81.98
8.0000% - 8.4999%	45	5,133,789	5.07	114,084	599	83.40
8.5000% - 8.9999%	58	5,105,647	5.04	88,028	583	84.25
9.0000% - 9.4999%	21	1,725,585	1.70	82,171	589	86.69
9.5000% - 9.9999%	67	2,983,323	2.95	44,527	636	96.74
10.0000% - 10.4999%	32	1,386,133	1.37	43,317	618	95.82
10.5000% - 10.9999%	48	1,931,690	1.91	40,244	636	98.01
11.0000% - 11.4999%	10	388,233	0.38	38,823	630	97.79
11.5000% - 11.9999%	11	474,232	0.47	43,112	614	93.95
TOTAL:	733	101,232,617	100.00	138,107	631	82.62

Original Combined Loan-to-Value Ratios of Group II Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
15.01% - 20.00%	1	39,964	0.04	39,964	557
35.01% - 40.00%	1	40,000	0.04	40,000	551
40.01% - 45.00%	2	133,328	0.13	66,664	554
45.01% - 50.00%	5	515,800	0.51	103,160	608
50.01% - 55.00%	4	460,000	0.45	115,000	589
55.01% - 60.00%	5	995,499	0.98	199,100	627
60.01% - 65.00%	16	2,411,868	2.38	150,742	559
65.01% - 70.00%	21	3,442,428	3.40	163,925	577
70.01% - 75.00%	26	3,451,663	3.41	132,756	558
75.01% - 80.00%	298	52,139,069	51.50	174,963	642
80.01% - 85.00%	49	8,855,394	8.75	180,722	628
85.01% - 90.00%	110	14,794,049	14.61	134,491	630
90.01% - 95.00%	38	6,018,375	5.95	158,378	638
95.01% - 100.00%	157	7,935,181	7.84	50,543	650
TOTAL:	733	101,232,617	100.00	138,107	631

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Geographic Distribution of Mortgaged Properties of Group II Mortgage Loans

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	149	31,748,783	31.36	213,079	635	81.40
Illinois	89	11,949,838	11.80	134,268	636	83.03
Florida	68	8,426,286	8.32	123,916	639	82.71
Texas	80	7,025,794	6.94	87,822	622	83.72
Other ⁽¹⁾	347	42,081,916	41.54	121,274	628	83.22
TOTAL:	733	101,232,617	100.00	138,107	631	82.62

⁽¹⁾ Other includes states and the District of Columbia with fewer than 5% concentrations individually.

Mortgage Loan Purpose of Group II Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	225	35,701,417	35.27	158,673	606	80.18
Purchase	473	60,232,908	59.50	127,342	651	84.32
Rate/Term Refinance	35	5,298,292	5.23	151,380	588	79.75
TOTAL:	733	101,232,617	100.00	138,107	631	82.62

Mortgage Loan Documentation Type of Group II Mortgage Loans

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	424	58,592,325	57.88	138,189	624	82.83
Limited	16	2,378,663	2.35	148,666	629	84.46
Stated Income	266	36,069,247	35.63	135,599	647	83.06
Stated Income Stated Assets	27	4,192,382	4.14	155,273	603	74.77
TOTAL:	733	101,232,617	100.00	138,107	631	82.62

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Occupancy Types of Group II Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	91	11,510,648	11.37	126,491	667	80.97
Primary Residence	638	89,230,869	88.14	139,860	627	82.84
Second/Vacation	4	491,100	0.49	122,775	674	80.61
TOTAL:	733	101,232,617	100.00	138,107	631	82.62

Mortgaged Property Types of Group II Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	68	15,145,576	14.96	222,729	665	82.61
Condominium	69	7,739,650	7.65	112,169	638	83.34
Planned Unit Developments (attached)	88	13,055,180	12.90	148,354	633	84.48
Single-family detached	508	65,292,211	64.50	128,528	623	82.17
TOTAL:	733	101,232,617	100.00	138,107	631	82.62

Prepayment Penalty Terms of Group II Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	186	20,993,561	20.74	112,869	628	84.10
6 Months	6	464,242	0.46	77,374	641	92.12
12 Months	19	3,628,305	3.58	190,963	634	83.84
24 Months	413	60,638,028	59.90	146,823	637	82.24
30 Months	3	725,813	0.72	241,938	662	88.89
36 Months	106	14,782,668	14.60	139,459	612	81.20
TOTAL:	733	101,232,617	100.00	138,107	631	82.62

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Interest Only Terms of Group II Mortgage Loans

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Not Interest Only	637	80,734,268	79.75	126,741	616	82.61
60 Months	73	17,272,547	17.06	236,610	694	83.03
120 Months	23	3,225,802	3.19	140,252	673	80.75
TOTAL:	733	101,232,617	100.00	138,107	631	82.62

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DESCRIPTION OF THE COLLATERAL**GROUP III MORTGAGE LOANS**

Summary	Total	Minimum	Maximum
Aggregate Outstanding Principal Balance	\$370,934,976		
Number of Loans	2,328		
Average Current Loan Balance	\$159,336	\$2,298	\$600,000
⁽¹⁾ Original Combined Loan-to-Value Ratio	81.80%	23.81%	100.00%
⁽¹⁾ Mortgage Rate	7.2951%	4.9500%	12.9900%
⁽¹⁾ Net Mortgage Rate	6.7896%	4.4445%	12.4845%
⁽¹⁾ ⁽³⁾ Note Margin	5.9760%	2.0000%	7.9850%
⁽¹⁾ ⁽³⁾ Maximum Mortgage Rate	13.5481%	10.9500%	18.9900%
⁽¹⁾ ⁽³⁾ Minimum Mortgage Rate	7.0476%	2.0000%	11.5750%
⁽¹⁾ ⁽³⁾ Term to Next Rate Adjustment (months)	23	1	59
⁽¹⁾ Original Term to Stated Maturity (months)	356	120	360
⁽¹⁾ Age (months)	3	1	10
⁽¹⁾ Remaining Term to Stated Maturity (months)	353	115	359
⁽¹⁾ ⁽²⁾ Credit Score	623	500	800

⁽¹⁾ Weighted Average reflected in Total.⁽²⁾ 100.00% of Mortgage Loans have Credit Scores.⁽³⁾ Adjustable Rate Loans Only

	Range	Percent of Cut-off Date Principal Balance
Product Type	BALLOON	0.99%
	FIXED	13.39%
	FIXED INTEREST ONLY	1.69%
	6 MONTH LIBOR	1.26%
	6 MONTH LIBOR INTEREST ONLY	0.15%
	LIBOR 2/6 ARM	45.40%
	LIBOR 2/6 ARM INTEREST ONLY	26.76%
	LIBOR 3/6 ARM	6.06%
	LIBOR 3/6 ARM INTEREST ONLY	3.89%
	LIBOR 5/6 ARM	0.03%
	LIBOR 5/6 ARM INTEREST ONLY	0.12%
	TREAS. 5/1 ARM	0.10%
	TREAS. 5/1 ARM INTEREST ONLY	0.18%
Lien	First	98.45%
	Second	1.55%
Property Type	Two- to four- family units	11.44%
	Condominium	5.73%
	Planned Unit Developments (attached)	14.11%
	Single-family detached	68.69%
	Townhouse	0.03%
Geographic Distribution	California	32.59%
	Florida	7.93%
	Illinois	5.10%
Number of States (including DC)		47
Documentation Type	Full/Alternative	54.91%
	Limited	2.16%
	Stated Income	39.47%
	Stated Income Stated Assets	3.46%
Loans with Prepayment Penalties		81.81%
Loans with Interest Only Period		32.78%

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Credit Score Distribution of Group III Mortgage Loans

Range of Credit Scores	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Combined Loan-to-Value Ratio
500 - 519	54	7,896,574	2.13	146,233	71.32
520 - 539	127	21,529,936	5.80	169,527	77.41
540 - 559	157	26,199,077	7.06	166,873	77.42
560 - 579	181	26,824,228	7.23	148,200	80.75
580 - 599	280	42,005,092	11.32	150,018	83.21
600 - 619	298	46,733,271	12.60	156,823	82.88
620 - 639	338	51,378,642	13.85	152,008	83.10
640 - 659	350	55,999,316	15.10	159,998	81.98
660 - 679	213	38,499,652	10.38	180,750	83.22
680 - 699	150	24,903,117	6.71	166,021	82.68
700 - 719	70	11,584,388	3.12	165,491	84.65
720 - 739	53	8,633,715	2.33	162,900	85.13
740 - 759	33	5,071,764	1.37	153,690	80.87
760 - 779	17	2,634,295	0.71	154,959	85.09
780 - 799	6	932,400	0.25	155,400	73.75
800 - 819	1	109,509	0.03	109,509	80.00
TOTAL:	2,328	370,934,976	100.00	159,336	81.80

Debt-to-Income Ratios of Group III Mortgage Loans

Range of Debt-to-Income Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
0.01% - 5.00%	2	245,179	0.07	122,589	677	82.85
5.01% - 10.00%	8	1,413,386	0.38	176,673	633	78.31
10.01% - 15.00%	31	3,835,267	1.03	123,718	622	78.57
15.01% - 20.00%	73	7,301,632	1.97	100,022	615	79.03
20.01% - 25.00%	135	17,254,926	4.65	127,814	621	80.52
25.01% - 30.00%	146	20,593,354	5.55	141,050	622	81.99
30.01% - 35.00%	259	39,093,322	10.54	150,939	614	81.49
35.01% - 40.00%	402	64,033,008	17.26	159,286	633	82.00
40.01% - 45.00%	545	93,276,013	25.15	171,149	626	81.96
45.01% - 50.00%	559	94,393,872	25.45	168,862	620	82.91
50.01% - 55.00%	168	29,495,017	7.95	175,566	612	79.63
TOTAL:	2,328	370,934,976	100.00	159,336	623	81.80

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Original Mortgage Loan Principal Balances of Group III Mortgage Loans

Range of Original Mortgage Loan Principal Balances (\$)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
\$1 - \$100,000	729	46,295,463	12.48	63,505	623	84.68
\$100,001 - \$200,000	867	124,373,133	33.53	143,452	617	81.84
\$200,001 - \$300,000	517	126,548,800	34.12	244,775	622	80.72
\$300,001 - \$400,000	196	64,813,365	17.47	330,680	629	81.70
\$400,001 - \$500,000	15	6,649,115	1.79	443,274	665	82.61
\$500,001 - \$600,000	4	2,255,100	0.61	563,775	683	81.56
TOTAL:	2,328	370,934,976	100.00	159,336	623	81.80

Net Mortgage Rates of Group III Mortgage Loans

Range of Net Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.0000% - 4.4999%	2	212,971	0.06	106,486	685	75.90
4.5000% - 4.9999%	36	8,132,449	2.19	225,901	660	76.51
5.0000% - 5.4999%	124	27,145,298	7.32	218,914	648	78.60
5.5000% - 5.9999%	277	56,028,846	15.10	202,270	638	78.64
6.0000% - 6.4999%	412	80,946,897	21.82	196,473	633	80.12
6.5000% - 6.9999%	338	61,153,039	16.49	180,926	617	81.20
7.0000% - 7.4999%	417	65,335,672	17.61	156,680	611	83.10
7.5000% - 7.9999%	246	31,451,794	8.48	127,853	602	86.15
8.0000% - 8.4999%	195	23,071,010	6.22	118,313	599	88.15
8.5000% - 8.9999%	77	6,546,150	1.76	85,015	586	84.43
9.0000% - 9.4999%	84	4,902,816	1.32	58,367	607	89.71
9.5000% - 9.9999%	41	2,087,525	0.56	50,915	619	91.64
10.0000% - 10.4999%	42	1,928,392	0.52	45,914	620	94.50
10.5000% - 10.9999%	21	1,118,852	0.30	53,279	596	91.27
11.0000% - 11.4999%	11	671,513	0.18	61,047	591	83.06
11.5000% - 11.9999%	3	111,466	0.03	37,155	590	87.70
12.0000% - 12.4999%	2	90,288	0.02	45,144	585	87.40
TOTAL:	2,328	370,934,976	100.00	159,336	623	81.80

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Mortgage Rates of Group III Mortgage Loans

Range of Mortgage Rates (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
4.5000% - 4.9999%	1	125,682	0.03	125,682	655	80.00
5.0000% - 5.4999%	23	4,937,863	1.33	214,690	656	76.01
5.5000% - 5.9999%	123	27,248,108	7.35	221,529	651	78.36
6.0000% - 6.4999%	222	44,820,647	12.08	201,895	642	79.21
6.5000% - 6.9999%	454	89,811,477	24.21	197,823	633	79.57
7.0000% - 7.4999%	297	55,289,716	14.91	186,161	618	81.48
7.5000% - 7.9999%	465	73,528,350	19.82	158,125	611	82.38
8.0000% - 8.4999%	225	29,256,934	7.89	130,031	606	85.95
8.5000% - 8.9999%	226	27,256,110	7.35	120,602	598	88.21
9.0000% - 9.4999%	80	7,226,716	1.95	90,334	585	85.32
9.5000% - 9.9999%	86	5,191,486	1.40	60,366	601	87.89
10.0000% - 10.4999%	35	1,845,818	0.50	52,738	615	90.60
10.5000% - 10.9999%	50	2,318,505	0.63	46,370	625	95.38
11.0000% - 11.4999%	23	1,158,323	0.31	50,362	597	91.57
11.5000% - 11.9999%	13	717,487	0.19	55,191	596	84.14
12.0000% - 12.4999%	3	111,466	0.03	37,155	590	87.70
12.5000% - 12.9999%	2	90,288	0.02	45,144	585	87.40
TOTAL:	2,328	370,934,976	100.00	159,336	623	81.80

Original Combined Loan-to-Value Ratios of Group III Mortgage Loans

Range of Original Combined Loan-to-Value Ratios (%)	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score
20.01% - 25.00%	1	49,970	0.01	49,970	517
25.01% - 30.00%	4	361,105	0.10	90,276	574
30.01% - 35.00%	6	462,754	0.12	77,126	631
35.01% - 40.00%	6	812,060	0.22	135,343	594
40.01% - 45.00%	11	1,426,148	0.38	129,650	560
45.01% - 50.00%	14	1,597,838	0.43	114,131	627
50.01% - 55.00%	27	4,192,496	1.13	155,278	591
55.01% - 60.00%	32	5,457,950	1.47	170,561	566
60.01% - 65.00%	53	8,036,718	2.17	151,636	586
65.01% - 70.00%	90	14,505,992	3.91	161,178	587
70.01% - 75.00%	116	19,600,939	5.28	168,974	586
75.01% - 80.00%	937	175,303,892	47.26	187,091	638
80.01% - 85.00%	217	34,983,390	9.43	161,214	594
85.01% - 90.00%	398	57,614,872	15.53	144,761	618
90.01% - 95.00%	141	23,076,516	6.22	163,663	631
95.01% - 100.00%	275	23,452,337	6.32	85,281	644
TOTAL:	2,328	370,934,976	100.00	159,336	623

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Geographic Distribution of Mortgaged Properties of Group III Mortgage Loans

State or Territory	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
California	520	120,895,260	32.59	232,491	627	78.68
Florida	197	29,405,221	7.93	149,265	621	82.60
Illinois	103	18,927,116	5.10	183,758	623	82.37
Other ⁽¹⁾	1508	201,707,379	54.39	133,758	620	83.50
TOTAL:	2,328	370,934,976	100.00	159,336	623	81.80

⁽¹⁾ Other includes states and the District of Columbia with fewer than 5% concentrations individually.

Mortgage Loan Purpose of Group III Mortgage Loans

Loan Purpose	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Equity Refinance	913	156,309,637	42.14	171,204	602	79.47
Purchase	1,245	188,370,941	50.78	151,302	643	83.66
Rate/Term Refinance	170	26,254,398	7.08	154,438	600	82.39
TOTAL:	2,328	370,934,976	100.00	159,336	623	81.80

Mortgage Loan Documentation Type of Group III Mortgage Loans

Documentation Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Full/Alternative	1,427	203,698,506	54.91	142,746	610	82.66
Limited	38	7,996,805	2.16	210,442	612	81.46
Stated Income	787	146,407,517	39.47	186,032	642	80.96
Stated Income Stated Assets	76	12,832,148	3.46	168,844	613	78.03
TOTAL:	2,328	370,934,976	100.00	159,336	623	81.80

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Occupancy Types of Group III Mortgage Loans

Occupancy	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Investor	308	38,978,257	10.51	126,553	653	82.16
Primary Residence	1,998	328,535,820	88.57	164,432	619	81.75
Second/Vacation	22	3,420,899	0.92	155,495	637	83.24
TOTAL:	2,328	370,934,976	100.00	159,336	623	81.80

Mortgaged Property Types of Group III Mortgage Loans

Property Type	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Two- to four- family units	201	42,429,017	11.44	211,090	652	81.06
Condominium	141	21,247,129	5.73	150,689	631	81.98
Planned Unit Developments (attached)	287	52,339,039	14.11	182,366	620	81.64
Single-family detached	1,698	254,793,791	68.69	150,055	618	81.94
Townhouse	1	126,000	0.03	126,000	611	90.00
TOTAL:	2,328	370,934,976	100.00	159,336	623	81.80

Prepayment Penalty Terms of Group III Mortgage Loans

Prepayment Penalty Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
None	475	67,475,218	18.19	142,053	632	83.46
6 Months	28	3,313,892	0.89	118,353	606	88.69
12 Months	79	16,928,836	4.56	214,289	629	80.95
24 Months	1,290	214,005,407	57.69	165,896	620	81.63
30 Months	8	1,730,432	0.47	216,304	591	77.23
36 Months	448	67,481,191	18.19	150,628	623	80.69
TOTAL:	2,328	370,934,976	100.00	159,336	623	81.80

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Interest Only Terms of Group III Mortgage Loans

Interest Only Term	Number of Mortgage Loans	Principal Balance	Percentage of Total Mortgage Loans	Average Principal Balance	Weighted Average Credit Score	Weighted Average Combined Loan-to-Value Ratio
Not Interest Only	1,742	249,353,515	67.22	143,142	614	82.49
24 Months	252	56,078,571	15.12	222,534	650	80.29
36 Months	32	5,071,799	1.37	158,494	657	81.41
60 Months	230	48,921,552	13.19	212,702	630	79.38
120 Months	72	11,509,539	3.10	159,855	634	84.82
TOTAL:	2,328	370,934,976	100.00	159,336	623	81.80

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